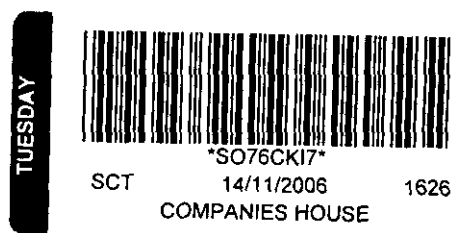


Registration number SC060310

HUGH ALLAN (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30 April 2006



CMM ACCOUNTANCY (INVERNESS) LIMITED

Accountants

Inverness

HUGH ALLAN (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET as at 30 April 2006

	Notes	£	2006	£	2005	£
Fixed assets						
Investments	2			7,000		7,000
Current assets						
Debtors			114,373		114,373	
Cash at bank and in hand			665		669	
Net current assets				115,038		115,042
				122,038		122,042
Capital and reserves						
Called up share capital	3			77,000		77,000
Profit and loss account				45,038		45,042
Shareholders' funds				122,038		122,042

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

HUGH ALLAN (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
for the year ended 30 April 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies)

The abbreviated accounts were approved by the Board on

10/11/06

and signed on its behalf by



H Allan
Director

The notes on pages 3 to 4 form an integral part of these financial statements

HUGH ALLAN (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 30 April 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

2 Fixed assets

	Investments £
Cost	
At 1 May 2005 and	
At 30 April 2006	7,000
Net book values	
At 30 April 2006	7,000
At 30 April 2005	7,000

2.1. Investment details

	2006 £	2005 £
Subsidiary undertaking	7,000	7,000

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Hugh Allan (Properties) Limited	Scotland	Property rental	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Hugh Allan (Properties) Limited	941,845	27,888

HUGH ALLAN (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 April 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	77,000 Ordinary shares of £1 each	<u>77,000</u>	<u>77,000</u>
	Allotted, called up and fully paid		
	77,000 Ordinary shares of £1 each	<u>77,000</u>	<u>77,000</u>