REGISTERED NUMBER: SC060109 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

P.J.Griffin & Sons Limited

P.J.Griffin & Sons Limited (Registered number: SC060109)

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for the Year Ended 31 October 2012

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Company Information
for the Year Ended 31 October 2012

DIRECTORS:	P J Griffin Jnr K H Griffin J J Griffin
SECRETARY:	K H Griffin
REGISTERED OFFICE:	10 East Murrayfield Bannockburn Stirlingshire FK7 8HS
REGISTERED NUMBER:	SC060109 (Scotland)
ACCOUNTANTS:	Yates & Co Chartered Accountants Registered Auditor 102 Manor Street Falkirk Central FK1 1NU

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		211,655		248,455
CURRENT ASSETS					
Stocks		63,351		31,187	
Debtors		75,189		139,420	
Cash at bank		92,865		91,783	
		231,405		262,390	
CREDITORS					
Amounts falling due within one year	3	273,783		304,029	
NET CURRENT LIABILITIES			(42,378)		(41,639)
TOTAL ASSETS LESS CURRENT LIABILITIES			169,277		206,816
CREDITORS					
Amounts falling due after more than one year	3		(6,725)		(24,432)
PROVISIONS FOR LIABILITIES			(6,500)		(9,297)
NET ASSETS			156,052		173,087
CAPITAL AND RESERVES					
Called up share capital	4		14,329		14,329
Revaluation reserve			128,588		131,885
Profit and loss account			13,135		26,873
SHAREHOLDERS' FUNDS			156,052		173,087

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2013 and were signed on its behalf by:

P J Griffin Jnr - Director

J J Griffin - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2.5% on cost or valuation
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stocks and work in progress are valued at the lower of cost and net realisable value except where the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2011	450,992
Disposals	(52,016)
At 31 October 2012	398,976
DEPRECIATION	
At 1 November 2011	202,537
Charge for year	23,543
Eliminated on disposal	(38,759)
At 31 October 2012	187,321
NET BOOK VALUE	
At 31 October 2012	211,655
At 31 October 2011	248,455

3. CREDITORS

Creditors include an amount of £ 123,880 (31.10.11 - £ 174,307) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
14,329	Ordinary	£1	14,329	14,329

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12 £	31.10.11 £
P J Griffin Jnr		
Balance outstanding at start of year	-	-
Amounts advanced	2,024	-
Amounts repaid	-	-
Balance outstanding at end of year	2,024	-
K H Griffin		
Balance outstanding at start of year	-	-
Amounts advanced	1,369	-
Amounts repaid	-	-
Balance outstanding at end of year	1,369	-

The director's have confirmed that the loans will be repaid in full within nine months of the company's year end.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £50,152 were paid to the directors .

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6. **RELATED PARTY DISCLOSURES - continued**

Other creditors include the following amounts which are owed to individuals who are directors of the company:

	31.10.12	31.10.11
£	£	
Patrick J. Griffin Jnr	-	328
Kevin H. Griffin	-	365
John Griffin	6,078	20
	6,078	713

Also included in other creditors are the following amounts which are owed to individuals who are close family members of directors of the company:

	31.10.12	31.10.11
£	£	
Grainne Griffin	20,139	10,538
Siobhan Griffin	9,393	282
	29,532	10,820

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
P.J.Griffin & Sons Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P.J.Griffin & Sons Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of P.J.Griffin & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of P.J.Griffin & Sons Limited and state those matters that we have agreed to state to the Board of Directors of P.J.Griffin & Sons Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that P.J.Griffin & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P.J.Griffin & Sons Limited. You consider that P.J.Griffin & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P.J.Griffin & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

6 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.