Registered Number SC060097

Peterhead Health Centre Consortium Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Reporting Accountants:
Bain Henry Reid
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Bankers:
The Royal Bank of Scotland plc
10 Marischal Street
Peterhead
Aberdeenshire
AB42 1HS

Peterhead Health Centre Consortium Ltd **Registered Number SC060097**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		24,260		29,798
			24,260		29,798
Current assets					
Stocks		47,073		50,484	
Debtors		160,294		148,913	
Investments		250		250	
Cash at bank and in hand		223,029		159,113	
Total current assets		430,646		358,760	
Creditors: amounts falling due within one year		(374,631)		(302,525)	
Net current assets (liabilities)			56,015		56,235
Total assets less current liabilities			80,275		86,033
Total net assets (liabilities)			80,275		86,033
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			74,275		80,033
Shareholders funds			80,275		86,033

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:
Steven Webster, Director
Ian Alexander Proud, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Over 20 years
Fixtures and fittings	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2011	58,502
At 31 May 2012	58,502
Depreciation	
At 01 June 2011	28,704
Charge for year	5,538
At 31 May 2012	34,242
Net Book Value	
At 31 May 2012	24,260
At 31 May 2011	29,798

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
6000 Ordinary shares of £1 each	6,000	6,000