COMPANY REGISTRATION NUMBER 60094

BALINTORE HOLDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2002



R W M & K M MACKENZIE & CO
Chartered Accountants
Geanies House
TAIN
Ross-shire
IV20 1TW

BALINTORE HOLDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

CONTENTS **PAGES**

Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

BALINTORE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Investments	2	**130,254**	131,255
CREDITORS: Amounts falling due within one year		**-**	986
TOTAL ASSETS LESS CURRENT LIABILITIES		**130,254**	130,269
CAPITAL AND RESERVES			
Called-up equity share capital	3	**12,002**	12,002
Profit and Loss Account		**118,252**	118,267
SHAREHOLDERS' FUNDS		**130,254**	130,269

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18 February 2003 and are signed on their behalf by:

Roderick W M MacKenzie
Director

The notes on page 2 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June2002).

2. FIXED ASSETS

	Investments £
COST	
At 1 July 2001	**131,255**
Disposals	**(1,001)**
At 30 June 2002	**130,254**
DEPRECIATION	**-**
NET BOOK VALUE	
At 30 June 2002	**130,254**
At 30 June 2001	131,255

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
20,000 Ordinary shares of £1 each	**20,000**	20,000

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	**12,002**	12,002