

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004
FOR
ACORN WINES AND SPIRITS LIMITED



ACORN WINES AND SPIRITS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

ACORN WINES AND SPIRITS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2004**

DIRECTOR:	A Wilkie
SECRETARY:	Ms J Fitzpatrick
REGISTERED OFFICE:	21 Academy Street Coatbridge Lanarkshire ML5 3AW
REGISTERED NUMBER:	SC059607 (Scotland)
ACCOUNTANTS:	Wm H Jack & Co 21 Academy Street Coatbridge ML5 3AW
BANKERS:	Clydesdale Bank PLC Almada Street Hamilton

ACORN WINES AND SPIRITS LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2004

	Notes	31.1.04 £	£	31.1.03 £	£
FIXED ASSETS					
Tangible assets	2		721		961
CURRENT ASSETS					
Debtors		-		87	
Cash at bank		3,465		13,045	
		<u>3,465</u>		<u>13,132</u>	
CREDITORS					
Amounts falling due within one year		<u>868</u>		<u>6,792</u>	
NET CURRENT ASSETS			<u>2,597</u>		<u>6,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,318</u></u>		<u><u>7,301</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,218</u>		<u>7,201</u>
SHAREHOLDERS' FUNDS			<u><u>3,318</u></u>		<u><u>7,301</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

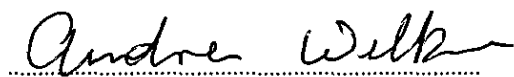
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Wilkie - Director

Approved by the Board on 26 November 2004

The notes form part of these abbreviated accounts

ACORN WINES AND SPIRITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2003 and 31 January 2004	1,615
DEPRECIATION	
At 1 February 2003	654
Charge for year	240
At 31 January 2004	894
NET BOOK VALUE	
At 31 January 2004	721
At 31 January 2003	961

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.04 £	31.1.03 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

Mr A Wilkie own 100% of the ordinary share capital and is the company's ultimate controlling party.

Included within creditors due within one year is an amount of £15 due to Mr A Wilkie (2002 - £5,267). The maximum amount outstanding during the year was £5,267. There are no fixed terms as to interest or repayment.

5. UNPROVIDED DEFERRED TAX

Unprovided deferred tax asset as at 31 January is as follows:

	2004 £	2003 £
Accelerated capital allowances		21
Corporation tax losses	(0)	(3,178)
Total deferred tax asset	(0)	(3,157)

Deferred tax has been calculated at the small companies rate of 19%. No provision has been made for deferred tax as it is unlikely that there will be sufficient taxable profits in the next accounting period.

ACORN WINES AND SPIRITS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ACORN WINES AND SPIRITS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wm H Jack & Co
21 Academy Street
Coatbridge
ML5 3AW

Date: 26 November 2004