GTS Electronics Limited

Report and Accounts

31 January 2012
Registered No: SC059459

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SCT 30/10/2012 #561
COMPANIES HOUSE

Directors' report

Registered No: SC059459

The directors present their report and accounts for the year ended 31 January 2012.

Review of the business

The company did not trade during the year.

Directors and their interests

The director during the year was as follows:

A C Palmer

There are no other directors' interests requiring disclosure under the Companies Act 2006.

No director received any emoluments during the year.

Statutory dispensations

The directors have resolved to exercise the dispensations available under the Companies Act 2006 to lay financial statements before a general meeting, to hold an Annual General Meeting, and to annually appoint auditors.

By order of the board

C R Stewart
Secretary
18 October 2012

Balance sheet

at 31 January 2012

	Notes	2012 £	2011 £
Amounts due to ultimate parent undertaking		(91,347)	(91,347)
Capital and reserves			
Called up share capital	2	5	5
Profit and loss account		(91,352)	(91,352)
Shareholders' funds		(91,347)	(91,347)

The company was dormant throughout the year.

For the year ended 31 January 2012 the company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with sub-section 1 of section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year, in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf:

A C Palmer
Director

18 October 2012

Notes to the accounts

at 31 January 2012

1. Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

In view of the exemptions available under FRS 1 no cash flow statement has been prepared. A Group Cash Flow Statement consolidating the cash flows of the company is combined within the accounts of Malcolm Properties (Holdings) Ltd d, the ultimate parent company.

The company has taken advantage of the exemption in FRS 8 which permits non-disclosure of transactions with entities which are part of Malcolm Properties (Holdings) Ltd whose consolidated financial statements are publicly available.

2. Called up share capital

	Authorised		*Allotted, called up and fully paid*	
	2012	*2011*	*2012*	*2011*
	No.	*No.*	*£*	*£*
Equity				
Ordinary shares of £1 each	100,000	100,000	5	5

3. Ultimate holding company

The company's ultimate parent undertaking is Malcolm Properties (Holdings) Ltd, a company registered in Scotland.