REGISTERED NUMBER: SC059403

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2016

FOR

K2(RESTAURANTS)LIMITED

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K2(RESTAURANTS)LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2016

DIRECTOR:	G R Tahir
SECRETARY:	W Tahir
REGISTERED OFFICE:	225/235 North Street Glasgow G3 7DL
REGISTERED NUMBER:	SC059403
ACCOUNTANTS:	Active Corporate Audit LLP Chartered Accountants & Business Advisors Dundas Business Centre 38-40 New City Road Glasgow G4 9JT

ABBREVIATED BALANCE SHEET
31ST JULY 2016

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Investment property	2		950,000		950,000
CREDITORS					
Amounts falling due within one year		719,709		719,709	
NET CURRENT LIABILITIES			(719,709)		(719,709)
TOTAL ASSETS LESS CURRENT LIABILITIES			230,291		230,291
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Revaluation reserve			693,847		693,847
Profit and loss account			(473,556)		(473,556)
SHAREHOLDERS' FUNDS			230,291		230,291

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th April 2017 and were signed by:

G R Tahir - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company meets its working capital requirements through the support of the director. The director has indicated that this support will continue. Accordingly, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do no include any adjustments that would result from a withdrawal of these financial resources.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property
Depreciation is not provided on the investment property. The property is revalued annually and revaluation surpluses are taken to the revaluation reserve. Deficits on revaluation which are considered to be permanent are charged to the profit and loss account and subsequent reversals are credited. Temporary deficits on revaluations are charged to the revaluation reserve up to the amount of the associated revaluation surplus, and any excess deficits are charged to the profit and loss account.

The director considers that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the director, would be misleading.

Accounts status
These abbreviated accounts contain provisional figures. Amended accounts will be submitted in due course.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st August 2015 and 31st July 2016	950,000
NET BOOK VALUE	
At 31st July 2016	950,000
At 31st July 2015	950,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
10,000	Ordinary	1	10,000	10,000

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G R Tahir.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.