

Registered Number SC059403

K2(RESTAURANTS)LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	593,169
Investments	3	706,153	-
		<u>706,153</u>	<u>593,169</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		-	-
		<u>-</u>	<u>-</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(719,709)	(719,709)
Net current assets (liabilities)		<u>(719,709)</u>	<u>(719,709)</u>
Total assets less current liabilities		<u>(13,556)</u>	<u>(126,540)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(13,556)</u>	<u>(126,540)</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Share premium account		0	0
Revaluation reserve		450,000	378,000
Other reserves		0	0
Profit and loss account		(473,556)	(514,540)
Shareholders' funds		<u>(13,556)</u>	<u>(126,540)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 April 2013

And signed on their behalf by:

G R Tahir, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Basis of preparing the financial statements

The company meets its working capital requirements through the support of the director. The director has indicated that this support will continue. Accordingly, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of these financial resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	706,153
Additions	0
Disposals	0
Revaluations	0
Transfers	(706,153)
At 31 July 2012	<u>0</u>
Depreciation	
At 1 August 2011	112,984
Charge for the year	0
On disposals	(112,984)
At 31 July 2012	<u>0</u>
Net book values	
At 31 July 2012	<u>0</u>
At 31 July 2011	<u>593,169</u>

During the year to 31 July 2012 the above asset was reclassified as an investment property.

3 Fixed assets Investments

The investment is a property, which was reclassified during the year from tangible fixed assets. The property has been stated at director's valuation.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	10,000	10,000

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