Registered Number SC059381

James Blair of Falkirk Limited

Abbreviated Accounts

31 January 2012

James Blair of Falkirk Limited **Registered Number SC059381**

Company Information

Registered Office:
Paintcraft Workshop
Stewart Road
Falkirk
Central
FK2 7AS

Reporting Accountants:
Yates & Co.

Chartered Accountants
Registered Auditor
102 Manor Street
Falkirk
Central
FK1 1NU

James Blair of Falkirk Limited **Registered Number SC059381**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		4,563		6,085
			4,563		6,085
Current assets					
Stocks		2,918		1,300	
Debtors		6,263		7,581	
Cash at bank and in hand		8,253		226	
Total current assets		17,434		9,107	
Creditors: amounts falling due within one year		(17,855)		(11,940)	
Net current assets (liabilities)			(421)		(2,833)
Total assets less current liabilities			4,142		3,252
Provisions for liabilities			(910)		(1,025)
Total net assets (liabilities)			3,232		2,227
Capital and reserves					
Called up share capital	3		1,660		1,660
Profit and loss account			1,572		567
Shareholders funds			3,232		2,227

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:
James Allan Blair, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	43,561
At 31 January 2012	43,561
Depreciation	
At 01 February 2011	37,476
Charge for year	1,522
At 31 January 2012	38,998

Net Book Value		
At 31 January 2012		4,563
At 31 January 2011		6,085

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1660 Ordinary shares shares of £1 each	1,660	1,660