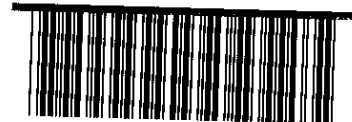


**HIGHLAND HOME INDUSTRIES LIMITED**

**FINANCIAL STATEMENTS**

**28 January 2000**

**Company Number SC 59231**



SCT SBB1U1S 1136  
COMPANIES HOUSE 19/09/00

# **HIGHLAND HOME INDUSTRIES LIMITED**

## **REPORT OF THE DIRECTORS**

The company has not traded during the year ended 28 January 2000.

The directors who held office during the year were as follows:

C Birrell, Chairman (appointed 28 January 2000)  
D D Stevenson, Chairman (resigned 28 January 2000)  
J M Dunbar

The Directors in office at 28 January 2000 and their families had no interest in the share capital of the company throughout the year. C Birrell is a director of the ultimate holding company, Grampian Holdings plc and his interests in its shares are disclosed in that company's accounts. The interests of the other director at the year end in the shares of the ultimate holding company were as follows:

|            | 28 January 2000<br>Ordinary shares<br>of 25p each<br>Grampian Holdings plc | 29 January 1999<br>Ordinary shares<br>of 25p each<br>Grampian Holdings plc |
|------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|
| J M Dunbar | 350,000                                                                    | 350,000                                                                    |

Under the Savings-Related Share Option Scheme J M Dunbar has 7,800 options over Grampian Holdings plc ordinary shares at £1, exercisable between 1 January 2000 and 30 June 2000.

The company is exempt under Section 250 of the Companies Act 1985 from the obligation to appoint auditors.

By Order of the Board



J M Dunbar  
*Secretary*

5 April 2000

*Registered Office*  
Waverley Mills, Langholm

# HIGHLAND HOME INDUSTRIES LIMITED

## BALANCE SHEET

As at 28 January 2000

|                                                      | <u>28.01.00</u><br>£ | <u>29.01.99</u><br>£ |
|------------------------------------------------------|----------------------|----------------------|
| <u>ASSETS/(LIABILITIES)</u>                          |                      |                      |
| <u>Amounts falling due after more than one year:</u> |                      |                      |
| Loan to Holding Company                              | <u>2</u>             | <u>2</u>             |
| <br><u>CAPITAL AND RESERVES</u>                      |                      |                      |
| <br><u>SHARE CAPITAL</u>                             |                      |                      |
| <u>Authorised:</u>                                   |                      |                      |
| Ordinary Shares of £1 each                           | <u>100</u>           | <u>100</u>           |
| <br><u>Allotted, Called Up and Fully Paid</u>        |                      |                      |
| Ordinary Shares of £1 each                           | <u>2</u>             | <u>2</u>             |

The company was dormant within the meaning of Section 250(3), Companies Act 1985, throughout the financial year ended 28 January 2000.

These Accounts were approved by the Board of Directors on 5 April 2000.

J M Dunbar



..... DIRECTOR

**NOTES:** The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is a wholly owned subsidiary of The Millshop Limited, a company registered in Scotland. The ultimate holding company is Grampian Holdings plc, a company registered in England.

Copies of the financial statements of Grampian Holdings plc are available from The Company Secretary, Grampian Holdings plc, Stag House, Castlebank Street, Glasgow, G11 6DY.