REGISTERED NUMBER: SC058792 (Scotland)

DAVID BAND (METALS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

THURSDAY

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SCT 13/09/2012 #418
COMPANIES HOUSE

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for the year ended 31 January 2012

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Reg. No. SC058792

DAVID BAND (METALS) LIMITED

ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		176,820		193,026
CURRENT ASSETS					
Stocks		213,496		297,320	
Debtors		229,036		191,485	
Cash at bank and in hand		152,553		248,448	
		595,085		737,253	
CREDITORS					
Amounts falling due within one year		729,927		908,126	
NET CURRENT LIABILITIES			(134,842)		(170,873)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,978		22,153
PROVISIONS FOR LIABILITIES			4,254		6,295
NET ASSETS			37,724		15,858
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			37,624		15,758
SHAREHOLDERS' FUNDS			37,724		15,858

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2012 and were signed by:

Helen J McGill

Mrs H J McGill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 January 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	585,389
Additions	906
Disposals	(1,083)
At 31 January 2012	585,212
DEPRECIATION	
At 1 February 2011	392,363
Charge for year	17,091
Eliminated on disposal	(1,062)
At 31 January 2012	408,392
NET BOOK VALUE	
At 31 January 2012	176,820
At 31 January 2011	193,026

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

4. ULTIMATE PARENT COMPANY

The director considers that the ultimate controlling party is Donald Smith and Son (Metals) Limited (reg. no. SC044181). The director also considers that D Smith is the ultimate controlling party.