

Registered Number SC058508

Charles Morris Fertilizers Limited

Abbreviated Accounts

29 February 2012

Charles Morris Fertilizers Limited

Registered Number SC058508

Company Information

Registered Office:

Oakleaf Farm
Horton Road
Stanwell Moor
Middlesex
TW19 6AF

Reporting Accountants:

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,069,723	1,255,273
		<u>1,069,723</u>	<u>1,255,273</u>
Current assets			
Debtors		652,125	722,333
Cash at bank and in hand		832,029	985,418
Total current assets		<u>1,484,154</u>	<u>1,707,751</u>
Creditors: amounts falling due within one year	3	(504,557)	(716,049)
Net current assets (liabilities)		979,597	991,702
Total assets less current liabilities		<u>2,049,320</u>	<u>2,246,975</u>
Provisions for liabilities		(59,286)	(106,782)
Total net assets (liabilities)		<u>1,990,034</u>	<u>2,140,193</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Revaluation reserve		55,947	55,947
Profit and loss account		1,924,087	2,074,246
Shareholders funds		<u>1,990,034</u>	<u>2,140,193</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

N S Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investment property

In accordance with SSAP 19, no depreciation is provided in respect of investment properties. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. These properties are held for investment and the directors consider that the adoption of this policy is necessary to give a true and fair view. Investment properties were revalued at 28 February 2005 by A C Morris, a director of the company on the basis of open market value. The directors are of the opinion that the open market value of the property has not changed since the last balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

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Tangible fixed assets

	Total
Cost	£
At 01 March 2011	4,040,447

Additions	152,750
Disposals	<u>(695,760)</u>
At 29 February 2012	<u>3,497,437</u>

Depreciation

At 01 March 2011	2,785,174
Charge for year	230,126
On disposals	<u>(587,586)</u>
At 29 February 2012	<u>2,427,714</u>

Net Book Value

At 29 February 2012	1,069,723
At 28 February 2011	<u>1,255,273</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	0	35,471

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. Montrose Trading & Finance Limited, incorporated in the Isle of Man, is the ultimate parent company.