

REGISTERED NUMBER: SC058335 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Middlemuir Estates Limited

TUESDAY



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for the Year Ended 30 June 2012

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Middlemuir Estates Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

G.H. Jackson
Mrs. M.J. Lockhart

SECRETARY:

Miller Beckett & Jackson

REGISTERED OFFICE:

190 St. Vincent Street
Glasgow
G2 5SP

REGISTERED NUMBER:

SC058335 (Scotland)

**SENIOR STATUTORY
AUDITOR:**

Allan Ramsay

AUDITORS:

McLay, McAlister & McGibbon LLP
Chartered Accountants &
Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Report of the Independent Auditors to
Middlemuir Estates Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Middlemuir Estates Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 25 MARCH 2013..... we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Middlemuir Estates Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note ten to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report of the Independent Auditors to
Middlemuir Estates Limited
Under Section 449 of the Companies Act 2006

Qualified opinion on financial statements arising from disagreement about accounting treatment.

Included in tangible fixed assets are properties held for their investment potential which are shown in the balance sheet at their cost of £23,980. In our opinion this is a contravention of Statement of Standard Accounting Practice 19 which requires investment properties to be shown in the balance sheet at market value.

Except for the above, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its profit for the year then ended and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the requirements of the Companies Act 2006.

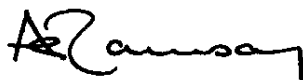
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors."



Allan Ramsay (Senior Statutory Auditor)
for and on behalf of McLay, McAlister & McGibbon LLP
Chartered Accountants &
Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Date: 25 MARCH 2013

Abbreviated Balance Sheet

30 June 2012

	Notes	30.6.12 £	30.6.11 £
FIXED ASSETS			
Tangible assets	2	23,980	23,980
CURRENT ASSETS			
Debtors		160	304
Cash at bank		49,844	48,610
		50,004	48,914
CREDITORS			
Amounts falling due within one year		(3,024)	(2,867)
NET CURRENT ASSETS		46,980	46,047
TOTAL ASSETS LESS CURRENT LIABILITIES		70,960	70,027
CAPITAL AND RESERVES			
Called up share capital	3	2,600	2,600
Profit and loss account		68,360	67,427
SHAREHOLDERS' FUNDS		70,960	70,027

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25.3.2013 and were signed on its behalf by:


G.H. Jackson - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts of rents receivable.

Tangible fixed assets

Investment properties are included in the balance sheet at cost. No depreciation or amortisation is provided in respect of these properties as the directors are of the opinion that their market value exceeds their cost.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	
and 30 June 2012	23,980
NET BOOK VALUE	
At 30 June 2012	23,980
At 30 June 2011	23,980

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2,600	Ordinary	£1	2,600	2,600

4. **TRANSACTIONS WITH DIRECTORS**

During the year the company paid £1,530 (2011 - £1,740) in respect of services rendered by Miller, Beckett & Jackson, Solicitors, a firm in which George H. Jackson is a partner.