

ROSSNOW LEISURE (ABERDEEN) LIMITED

**Company Registration Number:
SC058024 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

ROSSNOW LEISURE (ABERDEEN) LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	654,597	3,905
Total fixed assets:		<u>654,597</u>	<u>3,905</u>
Current assets			
Debtors:		172,310	1,007,139
Cash at bank and in hand:		146,800	81,347
Total current assets:		<u>319,110</u>	<u>1,088,486</u>
Creditors: amounts falling due within one year:		(1,259,133)	(1,513,332)
Net current assets (liabilities):		<u>(940,023)</u>	<u>(424,846)</u>
Total assets less current liabilities:		(285,426)	(420,941)
Creditors: amounts falling due after more than one year:		(343,325)	(337,015)
Total net assets (liabilities):		<u><u>(628,751)</u></u>	<u><u>(757,956)</u></u>

The notes form part of these financial statements

ROSSNOW LEISURE (ABERDEEN) LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	335,001	335,001
Profit and loss account:		(963,752)	(1,092,957)
Shareholders funds:		<u>(628,751)</u>	<u>(757,956)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Terence Taylor

Status: Director

The notes form part of these financial statements

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts are prepared using historic cost convention and on a going concern basis.

Turnover policy

Turnover in the period is exclusively from the ongoing insurance claim in respect of loss of rent and is stated net of VAT.

Tangible fixed assets depreciation policy

Tangible assets are depreciated on a reducing balance basis over their expected life.

Intangible fixed assets amortisation policy

Not Applicable - the company has no intangible assets currently.

Valuation information and policy

The value stated for the premises represents the spend to date only. Once the reconstruction which is being funded from the ongoing insurance claim is completed the building will be professionally valued and an adjustment to the revaluation account made accordingly.

Other accounting policies

None

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	12,342
Additions:	651,668
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>664,010</u>
Depreciation	
01 April 2015:	8,437
Charge for year:	976
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>9,413</u>
Net book value	
31 March 2016:	<u>654,597</u>
31 March 2015:	<u>3,905</u>

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	335,001	1.00	335,001
Preference shares:			0
Total share capital (£):			335,001

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	335,001	1.00	335,001
Preference shares:			0
Total share capital (£):			335,001

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Transactions with directors

The directors loan to the company has no fixed repayment and is not subject to interest payments.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.