ROSSNOW LEISURE (ABERDEEN) LIMITED

Company Registration Number:
SC058024 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

ROSSNOW LEISURE (ABERDEEN) LIMITED

Company Information
for the Period Ended 31st March 2014

Director:	Terence Taylor Rosemary Alexander
Company secretary:	Mark Mackie
Registered office:	13 Coldstone Avenue Kingswells Aberdeen AB15 8TT
Company Registration Number:	SC058024 (Scotland)

ROSSNOW LEISURE (ABERDEEN) LIMITED

Abbreviated Balance sheet
As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	**5,207**	1,976,260
Total fixed assets:		**5,207**	1,976,260
Current assets			
Debtors:		**971,581**	-
Cash at bank and in hand:		**34,283**	60,063
Total current assets:		**1,005,864**	60,063
Creditors			
Creditors: amounts falling due within one year		**1,445,192**	1,460,835
Net current assets (liabilities):		**(439,328)**	(1,400,772)
Total assets less current liabilities:		**(434,121)**	575,488
Creditors: amounts falling due after more than one year:		**429,350**	465,724
Total net assets (liabilities):		**(863,471)**	109,764

The notes form part of these financial statements

ROSSNOW LEISURE (ABERDEEN) LIMITED

Abbreviated Balance sheet
As at 31st March 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	5	**335,001**	335,001
Revaluation reserve:		**-**	1,010,975
Profit and Loss account:		**(1,198,472)**	(1,236,212)
Total shareholders funds:		**(863,471)**	109,764

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Terence Taylor
Status: Director

The notes form part of these financial statements

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Accounts have been prepared on a going concern basis. Although the company has net current liabilities the directors have agreed to defer any repayment of directors loans within this figure until third party debt has been cleared.

Turnover policy

Turnover from rental income is stated net of VAT at the applicable rate.

Tangible fixed assets depreciation policy

Assets are depreciated on a reducing balance basis over their anticipated useful lives.

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

3. Tangible assets

	Total
Cost	**£**
At 01st April 2013:	2,167,529
Revaluations:	(1,956,079)
At 31st March 2014:	211,450
Depreciation	
At 01st April 2013:	191,269
Charge for year:	14,974
At 31st March 2014:	206,243
Net book value	
At 31st March 2014:	5,207
At 31st March 2013:	1,976,260

On the 19th February 2014 the principal asset of the company suffered a major fire resulting in a total loss of the building. Negotiations have been ongoing post balance sheet date and the company insurers have now accepted liability for the losses. A replacement building is currently in the early stages of design and planning permission will be sought shortly. In the meantime the asset valuation has been written down in the balance sheet and a corresponding debtor amount is being carried to represent funds due from the insurers. A revaluation of the assets will take place once the replacement building has been constructed and the balance sheet adjusted accordingly at that stage.

ROSSNOW LEISURE (ABERDEEN) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

5. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	335,001	1.00	**335,001**
Total share capital:			**335,001**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	335,001	1.00	**335,001**
Total share capital:			**335,001**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.