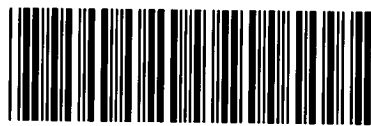




NORMAN G. BLOUNT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST JULY 2016

FRIDAY



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24/03/2017

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COMPANIES HOUSE

CARSON & TROTTER
CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

Norman G. Blount Limited

Company information

Directors	N.G. Blount J.M.H. Blount
Secretary	J.M.H. Blount
Company number	SC058021
Registered office	123 Irish Street Dumfries DG1 2PE
Accountants	Carson & Trotter C.A. 123 Irish Street Dumfries DG1 2PE

Norman G. Blount Limited

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Norman G. Blount Limited

Accountants' report on the unaudited financial statements to the directors of
Norman G. Blount Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Carson & Trotter C.A.
123 Irish Street
Dumfries
DG1 2PE

Date: 1st March 2017

Norman G. Blount Limited

Abbreviated balance sheet

as at 31st July 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,963		18,524
Investments	2		1,000,000		1,000,000
			<u>1,017,963</u>		<u>1,018,524</u>
Current assets					
Debtors		496,765		509,681	
Cash at bank and in hand		<u>76,305</u>		<u>146,353</u>	
		573,070		656,034	
Creditors: amounts falling due within one year		<u>(10,651)</u>		<u>(6,095)</u>	
Net current assets			<u>562,419</u>		<u>649,939</u>
Total assets less current liabilities			1,580,382		1,668,463
Net assets			<u>1,580,382</u>		<u>1,668,463</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>1,570,382</u>		<u>1,658,463</u>
Shareholders' funds			<u>1,580,382</u>		<u>1,668,463</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Norman G. Blount Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31st July 2016

For the year ended 31st July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1st March 2017, and are signed on their behalf by:

N.G. Blount
Director



Registration number SC058021

The notes on pages 4 to 5 form an integral part of these financial statements.

Norman G. Blount Limited

Notes to the abbreviated financial statements
for the year ended 31st July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% straight line

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1st August 2015	28,061	1,000,000	1,028,061
At 31st July 2016	28,061	1,000,000	1,028,061
Depreciation and			
At 1st August 2015	9,537	-	9,537
Charge for year	561	-	561
At 31st July 2016	10,098	-	10,098
Net book values			
At 31st July 2016	17,963	1,000,000	1,017,963
At 31st July 2015	18,524	1,000,000	1,018,524

Norman G. Blount Limited

Notes to the abbreviated financial statements
for the year ended 31st July 2016

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	
	2016	2015
	£	£
N.G. Blount	<u>224,140</u>	<u>250,038</u>