

Registered Number SC058021

NORMAN G. BLOUNT LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	18,524	19,085
Investments	3	1,000,000	1,149,000
		<u>1,018,524</u>	<u>1,168,085</u>
Current assets			
Debtors		509,681	514,240
Cash at bank and in hand		146,353	74,437
		<u>656,034</u>	<u>588,677</u>
Creditors: amounts falling due within one year		<u>(6,095)</u>	<u>(5,274)</u>
Net current assets (liabilities)		<u>649,939</u>	<u>583,403</u>
Total assets less current liabilities		<u>1,668,463</u>	<u>1,751,488</u>
Total net assets (liabilities)		<u>1,668,463</u>	<u>1,751,488</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		1,658,463	1,741,488
Shareholders' funds		<u>1,668,463</u>	<u>1,751,488</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:
Norman G Blount, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% straight line

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	28,061
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>28,061</u>
Depreciation	
At 1 August 2014	8,976
Charge for the year	561
On disposals	-
At 31 July 2015	<u>9,537</u>
Net book values	
At 31 July 2015	<u><u>18,524</u></u>
At 31 July 2014	<u><u>19,085</u></u>

3 **Fixed assets Investments**

At 1st August 2014, Investments were held at a cost of £1,149,000. Additions during the year were £1,000,000. Disposals during the year were £1,149,000, leaving a closing balance of £1,000,000 at 31st July 2015.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

5 **Transactions with directors**

Name of director receiving advance or credit:	Norman G Blount
Description of the transaction:	Interest free loans
Balance at 1 August 2014:	£ 227,794
Advances or credits made:	£ 22,244
Advances or credits repaid:	-
Balance at 31 July 2015:	<u>£ 250,038</u>

The maximum balance of the loan during the year was £272,850.

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