



'REGISTRAR'

SL 58021

NORMAN G BLOUNT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST JULY 2013

CARSON & TROTTER

CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

THURSDAY



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COMPANIES HOUSE

Norman G Blount Limited

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Norman G Blount Limited

Accountants' report on the unaudited financial statements to the directors of
Norman G Blount Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Carson & Trotter CA

Carson & Trotter C.A.

Reporting Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 16th April 2014

Norman G Blount Limited

Abbreviated balance sheet

as at 31st July 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,646		20,207
Investments	2		1,245,000		1,341,000
			<u>1,264,646</u>		<u>1,361,207</u>
Current assets					
Debtors		596,441		597,269	
Cash at bank and in hand		<u>7,845</u>		<u>14,830</u>	
		604,286		612,099	
Creditors: amounts falling due within one year		<u>(2,500)</u>		<u>(2,300)</u>	
Net current assets			<u>601,786</u>		<u>609,799</u>
Total assets less current liabilities			1,866,432		1,971,006
Net assets			<u>1,866,432</u>		<u>1,971,006</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>1,856,432</u>		<u>1,961,006</u>
Shareholders' funds			<u>1,866,432</u>		<u>1,971,006</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Norman G Blount Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31st July 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 16th April 2014 and signed on its behalf by

N.G. Blount
Director



Registration number SC058021

The notes on pages 4 to 5 form an integral part of these financial statements.

Norman G Blount Limited

Notes to the abbreviated financial statements
for the year ended 31st July 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% straight line

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1st August 2012	28,061	1,341,000	1,369,061
Disposals	-	(96,000)	(96,000)
At 31st July 2013	28,061	1,245,000	1,273,061
Depreciation and			
At 1st August 2012	7,854	-	7,854
Charge for year	561	-	561
At 31st July 2013	8,415	-	8,415
Net book values			
At 31st July 2013	19,646	1,245,000	1,264,646
At 31st July 2012	20,207	1,341,000	1,361,207

Norman G Blount Limited

Notes to the abbreviated financial statements
for the year ended 31st July 2013

..... continued

3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Equity Shares		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
N.G. Blount	235,620	237,164	291,691
	<u> </u>	<u> </u>	<u> </u>