

Registered Number SC058021

NORMAN G. BLOUNT LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	20,207	20,768
Investments	3	1,341,000	1,437,000
		<u>1,361,207</u>	<u>1,457,768</u>
Current assets			
Debtors		597,269	586,630
Cash at bank and in hand		14,830	17,799
		<u>612,099</u>	<u>604,429</u>
Creditors: amounts falling due within one year		<u>(2,300)</u>	<u>(4,400)</u>
Net current assets (liabilities)		<u>609,799</u>	<u>600,029</u>
Total assets less current liabilities		<u>1,971,006</u>	<u>2,057,797</u>
Total net assets (liabilities)		<u>1,971,006</u>	<u>2,057,797</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		1,961,006	2,047,797
Shareholders' funds		<u>1,971,006</u>	<u>2,057,797</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2013

And signed on their behalf by:

N. G. Blount, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less the residual value of each asset over its expected useful life, as follows:

Land & buildings - 2% Straight Line

Valuation information and policy

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Other accounting policies

Deferred Taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	28,061
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>28,061</u>
Depreciation	
At 1 August 2011	7,293
Charge for the year	561
On disposals	-
At 31 July 2012	<u>7,854</u>
Net book values	
At 31 July 2012	<u><u>20,207</u></u>
At 31 July 2011	<u><u>20,768</u></u>

3 Fixed assets Investments

Cost at 1st August 2011 - £1,437,000

Disposals - £96,000

Cost at 31st July 2012 - £1,341,000

NBV at 31st July 2012 - £1,341,000

NBV at 31st July 2011 - £1,437,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

5 Transactions with directors

Name of director receiving advance or credit:	N.G. Blount
Description of the transaction:	Interest Free Loan
Balance at 1 August 2011:	£ 226,313
Advances or credits made:	£ 10,851
Advances or credits repaid:	-
Balance at 31 July 2012:	<u>£ 237,164</u>

Maximum in year - £285,149

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