



NORMAN G BLOUNT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST JULY 2011

SATURDAY



S17SFXVU
SCT 28/04/2012 #394
COMPANIES HOUSE

CARSON & TROTTER
CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

Norman G Blount Limited

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Norman G Blount Limited

**Accountants' report on the unaudited financial statements to the directors of
Norman G Blount Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Carson & Trotter C.A.

Carson & Trotter C.A.

**Reporting Accountants
123 Irish Street
Dumfries
DG1 2PE**

Date: 26th April 2012

Norman G Blount Limited

**Abbreviated balance sheet
as at 31st July 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,768		21,396
Investments	2		1,437,000		1,533,000
			<u>1,457,768</u>		<u>1,554,396</u>
Current assets					
Debtors		586,630		648,023	
Cash at bank and in hand		17,798		15,078	
		<u>604,428</u>		<u>663,101</u>	
Creditors: amounts falling due within one year		<u>(4,400)</u>		<u>(16,062)</u>	
Net current assets			<u>600,028</u>		<u>647,039</u>
Total assets less current liabilities			<u>2,057,796</u>		<u>2,201,435</u>
Net assets			<u><u>2,057,796</u></u>		<u><u>2,201,435</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>2,047,796</u>		<u>2,191,435</u>
Shareholders' funds			<u><u>2,057,796</u></u>		<u><u>2,201,435</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Norman G Blount Limited

Abbreviated balance sheet (continued)

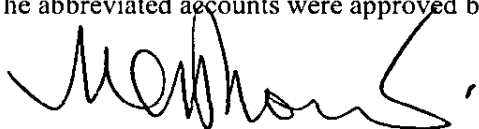
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st July 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26th April 2012 and signed on its behalf by



N.G. Blount
Director

Registration number SC058021

The notes on pages 4 to 5 form an integral part of these financial statements.

Norman G Blount Limited

Notes to the abbreviated financial statements for the year ended 31st July 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Fixtures, fittings and equipment	-	15% reducing balance

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1st August 2010	31,222	1,533,000	1,564,222
Disposals	(3,161)	(96,000)	(99,161)
At 31st July 2011	28,061	1,437,000	1,465,061
Depreciation and			
At 1st August 2010	9,826	-	9,826
On disposals	(3,094)	-	(3,094)
Charge for year	561	-	561
At 31st July 2011	7,293	-	7,293
Net book values			
At 31st July 2011	20,768	1,437,000	1,457,768
At 31st July 2010	21,396	1,533,000	1,554,396

Norman G Blount Limited

**Notes to the abbreviated financial statements
for the year ended 31st July 2011**

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3. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
N.G. Blount	<u>226,313</u>	<u>292,538</u>	<u>354,111</u>