COMPANY REGISTRATION NUMBER SC057682

Ronald J Carson Limited

Unaudited Abbreviated Accounts

For the Year Ended

30 June 2012

TUESDAY

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SCT 02/10/2012 #203

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Ronald J Carson Limited

Abbreviated Accounts

Year Ended 30 June 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Ronald J Carson Limited

Abbreviated Balance Sheet

30 June 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			53,769		45,800
CURRENT ASSETS					
Stocks		48,452		120,790	
Debtors		69,102		126,805	
Cash at bank and in hand		102,800		50,924	
		220,354		298,519	
CREDITORS: Amounts falling due within one year		48,140		69,200	
NET CURRENT ASSETS			172,214		229,319
TOTAL ASSETS LESS CURRENT LIABILITIES			225,983		275,119
PROVISIONS FOR LIABILITIES			5,773		5,773
			220,210		269,346
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Profit and loss account			219,210		268,346
SHAREHOLDERS' FUNDS			220,210		269,346

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2012, and are signed on their behalf by:

Ronald Carson

Mr R J Carson
Director

Company Registration Number: SC057682

Ronald J Carson Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Shed	-	10% straight line
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% r.b. & 25% s.l.
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Ronald J Carson Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	238,609
Additions	19,817
Disposals	(12,865)
At 30 June 2012	245,561
DEPRECIATION	
At 1 July 2011	192,809
Charge for year	10,121
On disposals	(11,138)
At 30 June 2012	191,792
NET BOOK VALUE	
At 30 June 2012	53,769
At 30 June 2011	45,800

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000