

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Rathburn Chemicals (Manufacturing) Ltd

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for the Year Ended 31 December 2015**

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Rathburn Chemicals (Manufacturing) Ltd

Company Information for the Year Ended 31 December 2015

DIRECTORS:

Rev M H Mackay
Dr A J Mackenzie
Dr E M McMurray
Mrs B A Livingstone

SECRETARY:

Rev M H Mackay

REGISTERED OFFICE:

7 Caberston Road
Walkerburn
Peeblesshire
EH43 6AU

REGISTERED NUMBER:

SC057321 (Scotland)

ACCOUNTANT:

Susan Cove Accountancy Limited
Chartered Accountant
Greenhill Cottage
Greenhill Farm
Selkirk
Borders
TD7 4NP

Rathburn Chemicals (Manufacturing) Ltd (Registered number: SC057321)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,025,080		2,036,822
Investments	3		<u>965,063</u>		<u>1,007,459</u>
			2,990,143		3,044,281
CURRENT ASSETS					
Stocks		161,383		255,894	
Debtors	4	3,520,675		6,781,169	
Cash at bank		<u>92,751</u>		<u>200,768</u>	
		3,774,809		7,237,831	
CREDITORS					
Amounts falling due within one year	5	<u>5,550,410</u>		<u>5,854,903</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,775,601)</u>		<u>1,382,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,214,542		4,427,209
CREDITORS					
Amounts falling due after more than one year	5		<u>117,464</u>		<u>158,938</u>
NET ASSETS			<u><u>1,097,078</u></u>		<u><u>4,268,271</u></u>

The notes form part of these abbreviated accounts

Rathburn Chemicals (Manufacturing) Ltd (Registered number: SC057321)

Abbreviated Balance Sheet - continued
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
CAPITAL AND RESERVES					
Called up share capital	6		101		101
Revaluation reserve			30,000		30,000
Capital redemption reserve			2		2
Profit and loss account			<u>1,066,975</u>		<u>4,238,168</u>
SHAREHOLDERS' FUNDS			<u>1,097,078</u>		<u>4,268,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

Dr A J Mackenzie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Rathburn Chemicals (Manufacturing) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- at varying rates on cost
Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES - continued

Investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value. For listed investments market value is based on the closing middle price on the appropriate recognised stock exchange.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2015	2,636,119
Additions	88,348
Disposals	(86,460)
At 31 December 2015	<u>2,638,007</u>
DEPRECIATION	
At 1 January 2015	599,297
Charge for year	13,630
At 31 December 2015	<u>612,927</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,025,080</u>
At 31 December 2014	<u>2,036,822</u>

Rathburn Chemicals (Manufacturing) Ltd (Registered number: SC057321)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	1,094,976
Disposals	(32,609)
At 31 December 2015	<u>1,062,367</u>
PROVISIONS	
At 1 January 2015	87,517
Charge for year	9,787
At 31 December 2015	<u>97,304</u>
NET BOOK VALUE	
At 31 December 2015	<u>965,063</u>
At 31 December 2014	<u>1,007,459</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Rathburn Chemicals Limited

Nature of business: Sales of chemical solvents

	%		
Class of shares:	holding		
Ordinary shares	50.00	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		5,431,237	5,315,736
Profit for the year		<u>115,501</u>	<u>72,435</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,989,282 (31.12.14 - £ 5,331,054)

5. CREDITORS

Creditors include an amount of £ 252,510 (31.12.14 - £ 722,771) for which security has been given.

Rathburn Chemicals (Manufacturing) Ltd (Registered number: SC057321)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
101	Ordinary Shares	£1	<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.