

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
RATHBURN CHEMICALS (MANUFACTURING)
LIMITED

57321

THURSDAY



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06/10/2011

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COMPANIES HOUSE

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

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FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009**

DIRECTORS:

Dr A C Mackay
Mrs M H Mackay
Dr A J Mackenzie
B A Livingston
Dr E M Mackay

SECRETARY:

Mrs M H Mackay

REGISTERED OFFICE:

Caberston Road
Walkerburn
EH43 6AU

REGISTERED NUMBER:

57321 (Scotland)

AUDITORS:

The JRW Group
Chartered Accountants
Registered Auditors
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO
RATHBURN CHEMICALS (MANUFACTURING)
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to eight, together with the full financial statements of Rathburn Chemicals (Manufacturing) Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

 The JRW Group

Susan D Cove (Senior Statutory Auditor)
for and on behalf of The JRW Group
Chartered Accountants
Registered Auditors
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

29th September 2011

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,670,875	1,690,143
Investments	3	1,426,351	1,423,710
		<u>3,097,226</u>	<u>3,113,853</u>
CURRENT ASSETS			
Stocks		286,085	341,817
Debtors	4	5,503,946	5,310,755
Investments		-	306,994
Cash at bank		21,075	54,054
		<u>5,811,106</u>	<u>6,013,620</u>
CREDITORS			
Amounts falling due within one year	5	5,076,642	5,243,391
NET CURRENT ASSETS		<u>734,464</u>	<u>770,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,831,690</u>	<u>3,884,082</u>
CREDITORS			
Amounts falling due after more than one year	5	670,146	936,700
NET ASSETS		<u><u>3,161,544</u></u>	<u><u>2,947,382</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	101	101
Revaluation reserve		30,000	30,000
Capital redemption reserve		2	2
Profit and loss account		3,131,441	2,917,279
SHAREHOLDERS' FUNDS		<u><u>3,161,544</u></u>	<u><u>2,947,382</u></u>

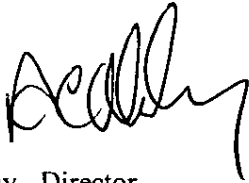
The notes form part of these abbreviated accounts

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

**ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th September 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A C Mackay', with a stylized flourish at the end.

Dr A C Mackay - Director

The notes form part of these abbreviated accounts

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Rathburn Chemicals (Manufacturing) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- at varying rates on cost
Plant & Machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009**

1. ACCOUNTING POLICIES - continued

Investments

Fixed Asset Investments are stated at cost less provision for any permanent diminution in value. For listed investments market value is based on the closing middle price on the appropriate recognised stock exchange.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st January 2009	2,197,158
Additions	5,095
At 31st December 2009	2,202,253
DEPRECIATION	
At 1st January 2009	507,016
Charge for year	24,362
At 31st December 2009	531,378
NET BOOK VALUE	
At 31st December 2009	1,670,875
At 31st December 2008	1,690,142

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st January 2009	1,431,860
Additions	22,630
Disposals	(19,990)
At 31st December 2009	1,434,500
PROVISIONS	
At 1st January 2009 and 31st December 2009	8,149
NET BOOK VALUE	
At 31st December 2009	1,426,351
At 31st December 2008	1,423,711

The company's investments at the balance sheet date in the share capital of companies include the following:

Rathburn Chemicals Limited

Nature of business: Sales of chemical solvents

	%		
	holding		
Class of shares:			
Ordinary shares	50.00		
		2009	2008
		£	£
Aggregate capital and reserves		4,514,820	4,204,726
Profit/(Loss) for the year		310,094	(130,242)

The total of unlisted investments above includes £613,395 (2008 £613,395) representing shares in group undertakings.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £5,035,684 (2008 - £4,850,240).

5. CREDITORS

Creditors include an amount of £1,247,096 (2008 - £1,257,486) for which security has been given.

**RATHBURN CHEMICALS (MANUFACTURING)
LIMITED (REGISTERED NUMBER: 57321)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2009**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
101	Ordinary Shares	£1	<u>101</u>	<u>101</u>