Registrar

JOHNSTONE & CLARK (ENGINEERS) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 2012

THURSDAY
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SCT 11/10/2012 #324
COMPANIES HOUSE

CARSON & TROTTER
CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

Johnstone & Clark (Engineers) Limited

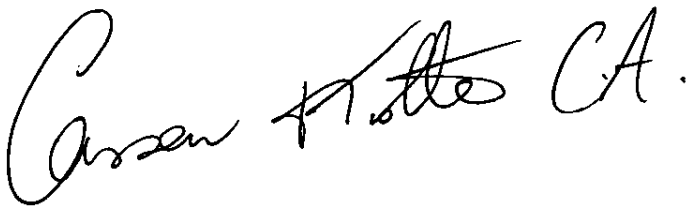
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Johnstone & Clark (Engineers) Limited

Accountants' report on the unaudited financial statements to the directors of Johnstone & Clark (Engineers) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2012 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Carson & Trotter
Chartered Accountants and Reporting Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 2nd October 2012

Johnstone & Clark (Engineers) Limited

Abbreviated balance sheet
as at 31st January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		201,238		215,023
Current assets					
Stocks		85,000		102,478	
Debtors		405,513		410,624	
Cash at bank and in hand		153		244	
		490,666		513,346	
Creditors: amounts falling due within one year	3	(440,929)		(279,171)	
Net current assets			49,737		234,175
Total assets less current liabilities			250,975		449,198
Creditors: amounts falling due after more than one year	4		-		(1,667)
Net assets			250,975		447,531
Capital and reserves					
Called up share capital	5		67,373		67,373
Share premium account			12,500		12,500
Other reserves			109,044		109,044
Profit and loss account			62,058		258,614
Shareholders' funds			250,975		447,531

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31st January 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st January 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26th September 2012 and signed on its behalf by

J. H. Johnstone

J. H. Johnstone
Director

Registration number SC057073

Notes to the abbreviated financial statements for the year ended 31st January 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has consistently applied all relevant accounting standards.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In accordance with the principles of revenue recognition, income is recognised as the right to consideration through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10%-25% straight line
Fixtures, fittings and equipment	-	15%-33.3% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

1.7. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1st February 2011	882,316
Additions	7,391
At 31st January 2012	889,707
Depreciation	
At 1st February 2011	667,293
Charge for year	21,176
At 31st January 2012	688,469
Net book values	
At 31st January 2012	201,238
At 31st January 2011	215,023

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	(171,254)	(74,614)

4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	-	(1,667)

5. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
67,373 Ordinary shares of £1 each	67,373	67,373
Equity Shares		
67,373 Ordinary shares of £1 each	67,373	67,373

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
J. H. Johnstone	2,421	-	2,421

This loan was was repaid shortly after the year end.