REGISTERED NUMBER: SC056907 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

CLYDESIDE SHEET METAL COMPANY LIMITED

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CLYDESIDE SHEET METAL COMPANY LIMITED (REGISTERED NUMBER: SC056907)

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FOR THE YEAR ENDED 31 JULY 2012

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:	T Fraser M C Fraser
SECRETARY:	M C Fraser
REGISTERED OFFICE:	99 Drakemire Road GLASGOW G45 9SS
REGISTERED NUMBER:	SC056907 (Scotland)
ACCOUNTANTS:	Cook & Co Limited, Chartered Accountants Suite 525 Baltic Chambers 50 Wellington Street GLASGOW G2 6HJ

CLYDESIDE SHEET METAL COMPANY LIMITED (REGISTERED NUMBER: SC056907)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		-		1,772
CURRENT ASSETS					
Stocks		4,454		4,689	
Debtors		35,044		24,140	
		39,498		28,829	
CREDITORS					
Amounts falling due within one year		103,112		88,556	
NET CURRENT LIABILITIES			(63,614)		(59,727)
TOTAL ASSETS LESS CURRENT LIABILITIES			(63,614)		(57,955)
CAPITAL AND RESERVES					
Called up share capital	3		3,450		3,450
Profit and loss account			(67,064)		(61,405)
SHAREHOLDERS' FUNDS			(63,614)		(57,955)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/4/2013 and were signed on its behalf by:

T Fraser

T Fraser - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £63,614 and is dependent on the continuing support of the company's bankers and directors. The directors believe that it remains appropriate to prepare the accounts on a going concern basis.

Turnover
Turnover represents net invoiced sales of goods and services as modified by FRS5 Application Note G and UITF Abstract 40.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is measured at the average rates that would apply when the timing differences are expected to reverse.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	44,695
DEPRECIATION	
At 1 August 2011	42,923
Charge for year	1,772
At 31 July 2012	44,695
NET BOOK VALUE	
At 31 July 2012	-
At 31 July 2011	1,772

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3,450	Ordinary	£1	3,450	3,450

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CLYDESIDE SHEET METAL COMPANY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clydeside Sheet Metal Company Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Clydeside Sheet Metal Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clydeside Sheet Metal Company Limited and state those matters that we have agreed to state to the Board of Directors of Clydeside Sheet Metal Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clydeside Sheet Metal Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clydeside Sheet Metal Company Limited. You consider that Clydeside Sheet Metal Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clydeside Sheet Metal Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cook & Co

Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

Date: 13/4/13