Registered Number SC055979

ALEXANDERS (ELECTRICAL CONTRACTORS) LIMITED

Abbreviated Accounts

31 July 2012

ALEXANDERS (ELECTRICAL CONTRACTORS) LIMITED **Registered Number SC055979**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		7,368		8,008
Total fixed assets			7,368		8,008
Current assets					
Stocks		7,610		18,656	
Debtors		28,160		13,264	
Cash at bank and in hand		40,474		159	
Total current assets		76,244		32,079	
Creditors: amounts falling due within one year		(25,020)		(25,907)	
Net current assets			51,224		6,172
Total assets less current liabilities			58,592		14,180
Creditors: amounts falling due after one year					(2,975)
Total net Assets (liabilities)			58,592		11,205
Capital and reserves					
Called up share capital			4,000		4,000
Profit and loss account			54,592		7,205
Shareholders funds			58,592		11,205

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
D Whitlow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts and allowances, and excludes VAT Sales of goods and services are recognised when the company has delivered the product or completed the service, including completion of stages in longer contracts, the customer has accepted the products or services and collectability of the related receivable is reasonably assured.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33%	Reducing Balance
Other equipment and fittings	10.00%	Reducing Balance
Motor vehicles	25.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2011	30,539
additions	2,250
disposals	(9,000)
revaluations	
transfers	
At 31 July 2012	23,789
Depreciation	
At 31 July 2011	22,531
Charge for year	2,890
on disposals	(9,000)
At 31 July 2012	16,421
Net Book Value	
At 31 July 2011	8,008
At 31 July 2012	7,368

3 Related party disclosures

The company was under the control of A Whitlow throughout the current year (2011 was A Whitlow).The company trades from property owned by one of the directors, D Whitlow. Rent charges were made during the year of GBP3,600 (2011 was GBPNIL). The director, D Whitlow, received repayment of the temporary advance of GBP9,000 he had made to the company in the previous year

repayment of the temporary advance of GBP8,000 he had made to the company in the previous year. The directors paid some expenses from their personal funds and the balances owing to them at the end of the year were GBP1,980 owing to A Whitlow (2011 was NIL) and GBP800 owing to D Whitlow (2011 was GBP8,000) Dividends paid during the year to directors were to A J Whitlow GBP22,227 (2011 was GBP17,530) and to D Whitlow GBP6,000 (2011 was GBP5,200)

4 **Accounting policies (continued)**

StocksStocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred taxationDeferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.