

BAREND PROPRIETORS ASSOCIATION LIMITED

UNAUDITED

30 JUNE 2016

ABBREVIATED ACCOUNTS

**REG. OF CO.'S
COPY**



ArmstrongWatson®

Accountants, Business & Financial Advisers

BAREND PROPRIETORS ASSOCIATION LIMITED
REGISTERED NUMBER: SC054591

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		72,087		60,438
CURRENT ASSETS					
Debtors		81,059		79,110	
Cash at bank		143,210		138,328	
		<u>224,269</u>		<u>217,438</u>	
CREDITORS: amounts falling due within one year		(17,288)		(16,358)	
NET CURRENT ASSETS			206,981		201,080
TOTAL ASSETS LESS CURRENT LIABILITIES			279,068		261,518
CREDITORS: amounts falling due after more than one year			(123)		(123)
NET ASSETS			<u>278,945</u>		<u>261,395</u>
CAPITAL AND RESERVES					
Called up share capital	3		80		80
Share premium account			3,050		3,050
General reserve			275,815		258,265
SHAREHOLDERS' FUNDS			<u>278,945</u>		<u>261,395</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A E Collard
Director



M Tromans
Director

Date: 23 September 2016

The notes on pages 2 to 3 form part of these financial statements.

BAREND PROPRIETORS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised in the period to which it relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% Straight Line
Plant and machinery	-	20% Reducing Balance
Other fixed assets	-	2.5% Straight Line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2015	93,326
Additions	19,806
Disposals	(4,320)
At 30 June 2016	108,812
Depreciation	
At 1 July 2015	32,888
Charge for the year	4,655
On disposals	(818)
At 30 June 2016	36,725
Net book value	
At 30 June 2016	72,087
At 30 June 2015	60,438

BAREND PROPRIETORS ASSOCIATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Shares classified as capital		
Allotted, called up and fully paid		
80 Ordinary shares of £1 each	80	80
Shares classified as debt		
Allotted, called up and fully paid		
123 Deferred shares of £1 each	123	123