

BAREND PROPRIETORS ASSOCIATION LIMITED

UNAUDITED

30 JUNE 2014

ABBREVIATED ACCOUNTS

**REG. OF CO.'S
COPY**

ArmstrongWatson®

Accountants & Financial Advisers

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07/02/2015

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COMPANIES HOUSE

BAREND PROPRIETORS ASSOCIATION LIMITED
REGISTERED NUMBER: SC054591

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		65,184		54,746
CURRENT ASSETS					
Debtors		59,183		54,629	
Cash at bank		68,195		86,028	
		<u>127,378</u>		<u>140,657</u>	
CREDITORS: amounts falling due within one year		<u>(10,564)</u>		<u>(11,254)</u>	
NET CURRENT ASSETS			<u>116,814</u>		<u>129,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,998</u>		<u>184,149</u>
CREDITORS: amounts falling due after more than one year			<u>(123)</u>		<u>(123)</u>
NET ASSETS			<u><u>181,875</u></u>		<u><u>184,026</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		80		80
Share premium account			3,050		3,050
General reserve			178,745		180,896
SHAREHOLDERS' FUNDS			<u><u>181,875</u></u>		<u><u>184,026</u></u>

BAREND PROPRIETORS ASSOCIATION LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2014**

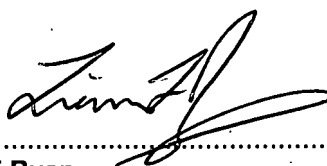
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
A E Collard
Director



.....
L F Ryan
Director

Date: 13 October 2014

The notes on pages 3 to 4 form part of these financial statements.

BAREND PROPRIETORS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised in the period to which it relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 1% Straight Line
Plant and machinery	- 20% Reducing Balance
Other fixed assets	- 2.5% Straight Line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013	76,081
Additions	16,674
At 30 June 2014	<u>92,755</u>
Depreciation	
At 1 July 2013	21,335
Charge for the year	6,236
At 30 June 2014	<u>27,571</u>
Net book value	
At 30 June 2014	<u>65,184</u>
At 30 June 2013	<u>54,746</u>

During the year, the company invested £16,674 in a Pumping Station.

BAREND PROPRIETORS ASSOCIATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

3. SHARE CAPITAL

	2014 £	2013 £
Shares classified as capital		
Allotted, called up and fully paid		
80 Ordinary shares of £1 each	80	80
Shares classified as debt		
Allotted, called up and fully paid		
123 Deferred shares of £1 each	123	123