

Company Registration Number SC054591

Barend Proprietors Association Limited

**Unaudited
Abbreviated Accounts**

30 June 2012

TUESDAY



S24ZV6QH

SCT

26/03/2013

#212

COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
51 Rae Street
Dumfries
Dumfriesshire
DG1 1JD

BAREND PROPRIETORS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2011 TO 30 JUNE 2012

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 4

BAREND PROPRIETORS ASSOCIATION LIMITED

Company Registration Number SC054591

ABBREVIATED BALANCE SHEET**30 JUNE 2012**

	Note	30 Jun 12		31 Dec 10 (restated)	
		£	£	£	£
FIXED ASSETS	3				
Tangible assets			56,265		164,986
CURRENT ASSETS					
Debtors		61,654		20,848	
Cash at bank		73,315		49,736	
		134,969		70,584	
CREDITORS: Amounts falling due within one year		31,068		591	
NET CURRENT ASSETS			103,901		69,993
TOTAL ASSETS LESS CURRENT LIABILITIES			160,166		234,979
CREDITORS: Amounts falling due after more than one year			123		123
			160,043		234,856
CAPITAL AND RESERVES					
Called-up equity share capital	4		80		80
Share premium account			3,050		3,050
Electricity upgrade reserve			-		120,545
General reserves			156,913		111,181
SHAREHOLDERS' FUNDS			160,043		234,856

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

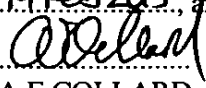
BAREND PROPRIETORS ASSOCIATION LIMITED

Company Registration Number SC054591

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

These abbreviated accounts were approved by the directors and authorised for issue on
19 Feb 2013, and are signed on their behalf by:


A E COLLARD


D G LAWRIE

The notes on pages 3 to 4 form part of these abbreviated accounts.

BAREND PROPRIETORS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1% Straight line
Road Improvements	- 2.5% Straight line
Plant & Machinery	- 20% Reducing balance
Signage & bins	- 2.5% Straight line
Sewage Works	- 5% Straight line

2. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to correct debtors incorrectly overstated at 31 December 2010.

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	190,592
Additions	2,000
Disposals	(118,350)
At 30 June 2012	<u>74,242</u>
DEPRECIATION	
At 1 January 2011	25,606
Charge for period	6,532
On disposals	(14,161)
At 30 June 2012	<u>17,977</u>
NET BOOK VALUE	
At 30 June 2012	<u>56,265</u>
At 31 December 2010	<u>164,986</u>

BAREND PROPRIETORS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JANUARY 2011 TO 30 JUNE 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	30 Jun 12		31 Dec 10 (restated)	
	No	£	No	£
80 Ordinary shares of £1 each	80	80	80	80
123 Deferred shares shares of £1 each	123	123	123	123
	<u>203</u>	<u>203</u>	<u>203</u>	<u>203</u>

	30 Jun 12	31 Dec 10 (restated)
	£	£
Amounts presented in equity:		
80 Ordinary shares of £1 each	<u>80</u>	<u>80</u>
Amounts presented in liabilities:		
123 Deferred shares shares of £1 each	<u>123</u>	<u>123</u>