

SC 54591

**BAREND PROPRIETORS ASSOCIATION LIMITED**

**ACCOUNTS**

**YEAR TO 31 DECEMBER 2007**

TUESDAY



\*SPTGV63U\*

SCT

30/12/2008

1761

COMPANIES HOUSE

**BAREND PROPRIETORS ASSOCIATION LIMITED**  
**BALANCE SHEET as at 31 DECEMBER 2007**

|                                         |        | 2007    | 2006      |
|-----------------------------------------|--------|---------|-----------|
|                                         | £      | £       | £         |
| <b>FIXED ASSETS</b>                     |        |         |           |
| Electricity Upgrade                     |        | 111,290 | 113,657   |
| Heritable Property                      |        | 2,320   | 2,353     |
| Sewerage Works                          |        | 19,447  | 20,384    |
| Plant & Machinery                       |        | 22,847  | 13,404    |
|                                         |        | -----   | -----     |
|                                         |        | 155,904 | 149,798   |
| <b>CURRENT ASSETS</b>                   |        |         |           |
| Debtors & Prepayments                   | 5,386  |         | 3,000     |
| Bank & Cash                             | 48,916 |         | 40,269    |
|                                         | -----  |         | -----     |
|                                         | 54,302 |         | 43,269    |
| <b>CURRENT LIABILITIES</b>              |        |         |           |
| Creditors & accruals                    | 820    |         | 3,464     |
|                                         | -----  |         | -----     |
|                                         | 820    |         | 3,464     |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b> |        | 53,482  | 39,805    |
|                                         |        | -----   | -----     |
| <b>TOTAL NET ASSETS</b>                 | £      | 209,386 | 189,603   |
|                                         |        | =====   | =====     |
| <b>REPRESENTED BY:</b>                  |        |         |           |
| Share Capital (See note)                |        | 3,253   | 3,253     |
| Revenue Reserve                         |        | 45,606  | 37,523    |
| Cash Contingency Reserve                |        | 39,982  | 28,282    |
| Electricity Upgrade Reserve             |        | 120,545 | 120,545   |
|                                         |        | -----   | -----     |
|                                         | £      | 209,386 | £ 189,603 |
|                                         |        | =====   | =====     |

For the year ended 31<sup>st</sup> December 2007 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 and that they have done so on the grounds that the company is entitled to those exemptions as a small company.

Director

Anne Anderson

**BAREND PROPRIETORS ASSOCIATION LIMITED**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**TRADING PROFIT & LOSS ACCOUNT**

**1     Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the company's accounts.

**Basis of Accounting**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing. The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

|                     |                      |
|---------------------|----------------------|
| Heritable property  | 1% Straight Line     |
| Sewerage Works      | 2.5%    "            |
| Plant & Machinery   | 20% Reducing balance |
| Electricity Upgrade | 2% Straight Line     |

**Stock**

Stock is valued at the lower cost and net realisable value with proper provision being made for obsolete and slow moving stock.

**Deferred Taxation**

No provision is considered necessary for taxation deferred.

**Repairs and Renewals**

All expenditure of this nature is written off as incurred.

**2     Turnover**

None of the turnover was to customers outside the United Kingdom (2006-  
none)

### 3 Operating Profit

| This is stated after charging                                 | 2007  | 2006  |
|---------------------------------------------------------------|-------|-------|
| Directors remuneration                                        | 0     | 0     |
| Fees & Expenses                                               | 48    | 144   |
| Other emoluments (inc' pension contributions)                 | 0     | 0     |
| Depreciation of tangible fixed assets<br>owned by the company | 9,597 | 6,688 |

| 4 Share Capital            | Authorised | Allotted issued<br>& fully paid | Value<br>£ |
|----------------------------|------------|---------------------------------|------------|
| Ordinary shares of £1 each | 877        | 80                              | 80         |
| Deferred shares of £1 each | 123        | 123                             | 123        |
| Share Premium Account      |            |                                 | 3,050      |
|                            |            |                                 | <hr/>      |
|                            |            |                                 | £ 3,253    |

### 5 Repairs and Maintenance - other

|                                                                                     | 2007<br>£ | 2006<br>£ |
|-------------------------------------------------------------------------------------|-----------|-----------|
| Sundry small repairs, including plumbing,<br>sundry building and painting materials | 75        | 437       |
|                                                                                     | <hr/>     | <hr/>     |
|                                                                                     | 75        | 437       |
|                                                                                     | <hr/>     | <hr/>     |