

BAREND PROPRIETORS ASSOCIATION LIMITED

ACCOUNTS

YEAR TO 31 DECEMBER 2004

SL 54591



SCT SQ8TUE19 1040
COMPANIES HOUSE 12/04/06

SCT 8PN6ME3D 0367
COMPANIES HOUSE 28/03/06

BAREND PROPRIETORS ASSOCIATION LIMITED
BALANCE SHEET as at 31 DECEMBER 2004

		2004	2003
	£	£	£
FIXED ASSETS			
Electricity Upgrade		109,812	49,881
Heritable Property		2,419	2,452
Sewerage Works		22,258	23,195
Plant & Machinery		9,194	3,357
		-----	-----
		143,683	78,885
CURRENT ASSETS			
Debtors & Prepayments	6,941		6,665
Bank & Cash	9,316		58,077
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	16,257		64,742
CURRENT LIABILITIES			
Creditors & accruals	11,705		13,333
HP Creditor	2,720		0
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	14,425		13,333
NET CURRENT ASSETS/(LIABILITIES)		1,832	51,409
CREDITORS FALLING DUE AFTER MORE THAN 1 YEAR		(4,306)	
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TOTAL NET ASSETS	£	141,209	130,294
		=====	=====

REPRESENTED BY:

Ordinary Shares	80	80
Deferred Shares	123	123
Shareholder Capital	27,850	27,850
Revenue Reserve	6,204	(484)
Electricity Upgrade Reserve	95,745	95,745
Contingency Reserve	11,207	6,980
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	£ 141,209	£ 130,294
	=====	=====

For the year ended 31 December 2004 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 and that they have done so on the grounds that the company is entitled to those exemptions as a small company.

Director

Anne Anderson

BAREND PROPRIETORS ASSOCIATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2004
TRADING PROFIT & LOSS ACCOUNT

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered to be material to the company's accounts.

Basis of Accounting

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing. The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Heritable property	1% Straight Line
Sewerage Works	2.5% "
Plant & Machinery	20% Reducing balance

Stock

Stock is valued at the lower cost and net realisable value with proper provision being made for obsolete and slow moving stock.

Deferred Taxation

No provision is considered necessary for taxation deferred.

Repairs and Renewals

All expenditure of this nature is written off as incurred.

2 Turnover

None of the turnover was to customers outside the United Kingdom (2003-none)

3 Operating Profit

This is stated after charging	2004	2003
Directors remuneration	0	0
Fees & Expenses	0	61
Other emoluments (inc' pension contributions)	0	0
Depreciation of tangible fixed assets owned by the company	3,268	1,809

4 Share Capital	Authorised	Allotted issued & fully paid
Ordinary shares of £1 each	877	80
Deferred shares of £1 each	123	123