

BAREND PROPRIETORS ASSOCIATION LIMITED

ACCOUNTS

YEAR TO 31 DECEMBER 2000

54591

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COMPANIES HOUSE 29/10/01

BAREND PROPRIETORS ASSOCIATION LIMITED
BALANCE SHEET as at 31 DECEMBER 2000

	Note	£	2000 £	1999 £
FIXED ASSETS	5			
Heritable Property			2,551	2,584
Sewerage Works			22,784	16,619
Plant & Machinery			4,856	542
			-----	-----
			30,191	19,745
CURRENT ASSETS	3			
Debtors		8,977		5,158
Bank & Cash		590		14,608
		-----		-----
			9,567	19,766
CURRENT LIABILITIES	4			
Creditors & accruals		11,098		8,778
Corporation Tax		166		166
		-----		-----
			11,264	8,944
NET CURRENT LIABILITIES			1,697	10,822
			-----	-----
TOTAL NET ASSETS		£	28,494	30,567
			=====	=====
REPRESENTED BY:	6			
Ordinary Shares			80	80
Deferred Shares			123	123
Share Premium Account			3,050	3,050
Capital Reserve			24,800	24,800
Revenue Reserve			441	2,514
			-----	-----
		£	28,494	£ 30,567
			=====	=====

For the year ended 31 December 2000 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 and that they have done so on the grounds that the company is entitled to those exemptions as a small company.

Director

Anne Anderson

The notes on pages 3 to 5 form part of these accounts.

BAREND PROPRIETORS ASSOCIATION LIMITED
TRADING PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2000

		2000	1999
	£	£	£
Income from Proprietors		43,200	42,000
		-----	-----
TURNOVER		43,200	42,000
OTHER INCOME			825
LESS EXPENDITURE:			
DIRECT COSTS			
Wages & Salaries	26,728		23,308
Social Security Costs	2,199		4,267
Painting	1,241		
Depreciation	2,077		824
	-----		-----
		32,245	28,399
		-----	-----
GROSS PROFIT		10,955	14,426
ADMINISTRATION			
Company Secretarial & Admin	1,750		979
Accountancy	600		380
Rubbish Bags & Skip Hire	306		925
Office & Sundry	840		319
Repairs & Maintenance	3,283		3,704
Rates & Water Charges	5,898		6,489
SEPA	1,845		1,890
Electricity	1,910		1,614
Director's Expenses	596		1,374
Recharged Expenses	(4,000)		
	-----		-----
		13,028	17,674
		-----	-----
PROFIT/(LOSS) before TAX		(2,073)	(3,248)
TAXATION		0	166
		-----	-----
NET PROFIT	£	(2,073)	(3,414)
		=====	=====

BAREND PROPRIETORS ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS

at 31 December 2000

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cashflow statement on the grounds that it is a small company.

STOCK

Stock is stated at the lower of cost and net realisable value.

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over their expected useful lives, as follows:

Heritable Property- 1% - Straight line
Sewerage Works -2.5% - Straight line
Plant & Machinery - 20% - Reducing balance

DEFERRED TAXATION

Provision is made for deferred taxation resulting from differences between the treatment of items in the accounts and their treatment for taxation purposes, except to the extent that these liabilities are unlikely to become payable in the foreseeable future. The amounts provided are calculated at current tax rates.

LEASE COMMITMENTS

Assets obtained under hire purchase and finance lease contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligation is charged to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to profit and loss account incurred over the term of the lease.

BAREND PROPRIETORS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

at 31 December 2000

2. STOCK

	2000	1999
	£	£
Goods for resale	9,000	9,958
	=====	=====

3. DEBTORS

All debtors receivable within one year

4. CREDITORS

All creditors payable within one year

5. FIXED ASSETS

	Heritable Property	Sewerage Works	Plant & Equipment	TOTAL
	£	£	£	£
Balance B/Fwd	2,584	16,619	542	19,745
Additions		6,996	5,527	12,523
	-----	-----	-----	-----
	2,584	17,275	6,069	31,359
Depreciation	33	831	1,213	2,077
	-----	-----	-----	-----
Net Book Value	2,551	22,784	4,856	£ 30,191
	=====	=====	=====	=====

BAREND PROPRIETORS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

at 31 December 2000

6. SHARE CAPITAL

	2000	1999
	No.	No
Authorised:		
Ordinary shares of £1 each	877	877
Deferred share of £1 each	123	123
	=====	=====
Allotted, issued and fully paid		
Ordinary shares of £1 each	80	80
Deferred share of £1 each	123	123
	=====	=====