REGISTERED NUMBER: SC054366 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Birnam Securities (Glasgow) Limited

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Birnam Securities (Glasgow) Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Mr John McBeth Mrs Frances McBeth Mr Andrew John McBeth Mr David Francis McBeth Mr Mark William Mcbeth Mr John Joseph McBeth
SECRETARY:	Mrs Frances McBeth
REGISTERED OFFICE:	33 Golf Course Girvan South Ayrshire KA26 9HW
REGISTERED NUMBER:	SC054366 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		420,755		262,109
CURRENT ASSETS					
Debtors	5	134,959		6,928	
Cash at bank		12,757		39,426	
		147,716		46,354	
CREDITORS					
Amounts falling due within one year	6	166,186		50,249	
NET CURRENT LIABILITIES			(18,470)		(3,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			402,285		258,214
PROVISIONS FOR LIABILITIES	7		56,867		-
NET ASSETS			345,418		258,214
CAPITAL AND RESERVES					
Called up share capital			50,250		50,250
Revaluation reserve	8		-		145,524
Other reserves	8		-		33,293
Fair value reserve	8		247,436		-
Retained earnings	8		47,732		29,147
SHAREHOLDERS' FUNDS			345,418		258,214

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr John McBeth - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Birnam Securities (Glasgow) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rental income and charges.

Tangible fixed assets
Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% reducing balance
Heritable property - not provided

No depreciation is provided on investment properties. In the opinion of the directors the current market value of the properties is consistent with the figure in the financial accounts and will continue to be at similar levels. As such any depreciation charge would be immaterial.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Heritable property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2016	261,221	4,621	265,842
Revaluations	158,779	-	158,779
At 31 March 2017	420,000	4,621	424,621
DEPRECIATION			
At 1 April 2016	-	3,733	3,733
Charge for year	-	133	133
At 31 March 2017	-	3,866	3,866
NET BOOK VALUE			
At 31 March 2017	420,000	755	420,755
At 31 March 2016	261,221	888	262,109

Cost or valuation at 31 March 2017 is represented by:

	Heritable property £	Computer equipment £	Totals £
Valuation in 2017	420,000	-	420,000
Cost	-	4,621	4,621
	420,000	4,621	424,621

If investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	115,697	115,697

The market values of the investment properties have been arrived at on the basis of a valuation carried out on 31 March 2017 by the directors of the company.The valuation was arrived at by reference to market evidence of transaction prices for similar properties in their location and takes into account the state of the rental market in the areas where the properties are situated.

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	134,959	6,928

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	5,715	3,746
Other creditors	160,471	46,503
	166,186	50,249

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	56,867	-

	Deferred tax
	£
Charge to Income Statement during year	56,867
Balance at 31 March 2017	56,867

8. RESERVES

	Retained earnings	Revaluation reserve	Other reserves	Fair value reserve	Totals
	£	£	£	£	£
At 1 April 2016	29,147	145,524	33,293	-	207,964
Profit for the year	124,727				124,727
Dividends	(37,523)				(37,523)
surplus on revaluation	(101,912)	(145,524)	-	247,436	-
other reserves written off	33,293	-	(33,293)	-	-
At 31 March 2017	47,732	-	-	247,436	295,168

9. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.