

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Birnam Securities (Glasgow) Limited

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for the Year Ended 31 March 2016**

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Birnam Securities (Glasgow) Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

Mr John McBeth
Mrs Frances McBeth
Mr Andrew John McBeth
Mr David Francis McBeth
Mr Mark William Mcbeth
Mr John Joseph McBeth

SECRETARY:

Mrs Frances McBeth

REGISTERED OFFICE:

33 Golf Course
Girvan
South Ayrshire
KA26 9HW

REGISTERED NUMBER:

SC054366 (Scotland)

ACCOUNTANTS:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Birnam Securities (Glasgow) Limited (Registered number: SC054366)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		262,109		262,266
CURRENT ASSETS					
Debtors		6,928		6,635	
Cash at bank		<u>39,426</u>		<u>80,114</u>	
		46,354		86,749	
CREDITORS					
Amounts falling due within one year		<u>50,249</u>		<u>94,363</u>	
NET CURRENT LIABILITIES			<u>(3,895)</u>		<u>(7,614)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>258,214</u>		<u>254,652</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,250		50,250
Revaluation reserve			145,524		145,524
Other reserves			33,293		33,293
Profit and loss account			<u>29,147</u>		<u>25,585</u>
SHAREHOLDERS' FUNDS			<u>258,214</u>		<u>254,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

Mr John McBeth - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rental income and charges.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% reducing balance

Heritable property - not provided

No depreciation is provided on investment properties. In the opinion of the directors the current market value of the properties is consistent with the figure in the financial accounts and will continue to be at similar levels. As such any depreciation charge would be immaterial.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	<u>265,842</u>
DEPRECIATION	
At 1 April 2015	3,576
Charge for year	<u>157</u>
At 31 March 2016	<u>3,733</u>
NET BOOK VALUE	
At 31 March 2016	<u>262,109</u>
At 31 March 2015	<u>262,266</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50,250	Ordinary	£1	<u>50,250</u>	<u>50,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.