REGISTERED NUMBER: SC054366 (Scotland)

# Abbreviated Unaudited Accounts

## for the Period 1 October 2009 to 31 March 2011

## for

## Birnam Securities (Glasgow) Ltd

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## for the Period 1 October 2009 to 31 March 2011


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**Birnam Securities (Glasgow) Ltd**

**Company Information**
**for the Period 1 October 2009 to 31 March 2011**

| | |
|---|---|
| **DIRECTORS:** | Mr John McBeth<br>Mrs Frances McBeth<br>Mr Andrew John McBeth<br>Mr David Francis McBeth<br>Mr Mark William Mcbeth<br>Mr John Joseph McBeth |
| **SECRETARY:** | Mrs Frances McBeth |
| **REGISTERED OFFICE:** | 35 Buchanan Drive<br>Rutherglen<br>Glasgow<br>G73 3PF |
| **REGISTERED NUMBER:** | SC054366 (Scotland) |
| **ACCOUNTANTS:** | Stevenson & Kyles<br>Chartered Accountants<br>25 Sandyford Place<br>Glasgow<br>G3 7NG |

**Birnam Securities (Glasgow) Ltd (Registered number: SC054366)**

## Abbreviated Balance Sheet
## 31 March 2011

| | Notes | 2011 £ | £ | 2009 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 263,222 | | 263,766 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 4,281 | | 7,758 | |
| Cash at bank | | 76,383 | | 112,508 | |
| | | 80,664 | | 120,266 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 17,438 | | 4,183 | |
| **NET CURRENT ASSETS** | | | 63,226 | | 116,083 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 326,448 | | 379,849 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 50,250 | | 50,250 |
| Revaluation reserve | | | 145,524 | | 145,524 |
| Other reserves | | | 33,293 | | 33,293 |
| Profit and loss account | | | 97,381 | | 150,782 |
| **SHAREHOLDERS' FUNDS** | | | 326,448 | | 379,849 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

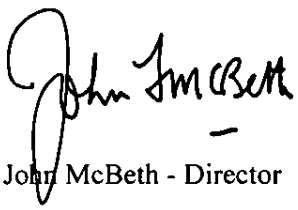


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## Abbreviated Balance Sheet - continued
## 31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2011 and were signed on its behalf by:



Mr John McBeth - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Period 1 October 2009 to 31 March 2011

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents rental income and charges.

**Tangible fixed assets**
Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% reducing balance
Heritable property - not provided

No depreciation is provided on investment properties. In the opinion of the directors the current market value of the properties is consistent with the figure in the financial accounts and will continue to be at similar levels. As such any depreciation charge would be immaterial.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST OR VALUATION** | |
| At 1 October 2009 and 31 March 2011 | 265,842 |
| **DEPRECIATION** | |
| At 1 October 2009 | 2,076 |
| Charge for period | 544 |
| At 31 March 2011 | 2,620 |
| **NET BOOK VALUE** | |
| At 31 March 2011 | 263,222 |
| At 30 September 2009 | 263,766 |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2011<br>£ | 2009<br>£ |
|---|---|---|---|---|
| 50,250 | Ordinary | £1 | 50,250 | 50,250 |