Registered Number SC054046

KILCONQUHAR CASTLE ESTATE LIMITED

Abbreviated Accounts

30 June 2012

KILCONQUHAR CASTLE ESTATE LIMITED **Registered Number SC054046**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	1,227,256	1,203,791
		1,227,256	1,203,791
Current assets			
Stocks		969,192	1,323,956
Debtors		610,638	595,111
Cash at bank and in hand		579,549	440,330
		2,159,379	2,359,397
Creditors: amounts falling due within one year	3	(1,527,925)	(1,362,915)
Net current assets (liabilities)		631,454	996,482
Total assets less current liabilities		1,858,710	2,200,273
Creditors: amounts falling due after more than one year	3	(1,732,535)	(1,793,573)
Total net assets (liabilities)		126,175	406,700
Capital and reserves			
Called up share capital	4	61,200	61,200
Profit and loss account		64,975	345,500
Shareholders' funds		126,175	406,700

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
JAMES VANCE, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Sales of timeshare units are recognised when proceeds have been received.

Tangible assets depreciation policy
Depreciation is provided at the following rates in order to write off each asset on an annual basis over its estimated useful life
Freehold property - not provided
Plant and machinery - 4-10 years straight line
Motor vehicles - 25% on cost

The company has not provided for depreciation in respect of freehold property, as it is considered as at 30th June 2012, that the useful economic life and residual values of these buildings were such that any depreciation charge would be immaterial.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	2,545,408
Additions	71,164
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	2,616,572
Depreciation	
At 1 July 2011	1,341,617
Charge for the year	47,699
On disposals	-
At 30 June 2012	1,389,316
Net book values	
At 30 June 2012	1,227,256
At 30 June 2011	1,203,791

3 Creditors

	2012 £	*2011* £
Non-instalment debts due after 5 years	1,459,181	1,520,220

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	*2011* £
61,200 Ordinary shares of £1 each	61,200	61,200

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