

REGISTERED NUMBER: SC053552 (Scotland)

Abbreviated Accounts for the Year Ended 31st July 2012forCADZOW HEAVY HAULAGE LIMITED

CADZOW HEAVY HAULAGE LIMITED (REGISTERED NUMBER: SC053552)

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for the Year Ended 31st July 2012

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CADZOW HEAVY HAULAGE LIMITED

Company Information
for the Year Ended 31st July 2012

DIRECTORS:	E J Macauley Mrs M Macauley
SECRETARY:	Mrs M Macauley
REGISTERED OFFICE:	15 Forrest Street Blantyre G72 0JP
REGISTERED NUMBER:	SC053552 (Scotland)
SENIOR STATUTORY AUDITOR:	Robert Pollock BA CA
AUDITORS:	Shales Audit Limited Statutory Auditor 29 Brandon Street Hamilton ML3 6DA
BANKERS:	Clydesdale Bank PLC 135 Almada Street Hamilton ML3 0EX

Report of the Independent Auditors to
Cadzow Heavy Haulage Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Cadzow Heavy Haulage Limited for the year ended 31st July 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Robert Pollock BA CA (Senior Statutory Auditor)
for and on behalf of Charles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA

25th March 2013

CADZOW HEAVY HAULAGE LIMITED (REGISTERED NUMBER: SC053552)

Abbreviated Balance Sheet

31st July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,384,850	1,489,800
CURRENT ASSETS			
Stocks		500	500
Debtors		688,894	712,540
Cash at bank and in hand		3,520,110	4,028,575
		<u>4,209,504</u>	<u>4,741,615</u>
CREDITORS			
Amounts falling due within one year		<u>864,835</u>	<u>592,433</u>
NET CURRENT ASSETS		<u>3,344,669</u>	<u>4,149,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,729,519</u>	<u>5,638,982</u>
PROVISIONS FOR LIABILITIES		<u>251,916</u>	<u>237,174</u>
NET ASSETS		<u><u>5,477,603</u></u>	<u><u>5,401,808</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	190,000	190,000
Revaluation reserve		185,247	190,254
Capital redemption reserve		10,000	10,000
Profit and loss account		<u>5,092,356</u>	<u>5,011,554</u>
SHAREHOLDERS' FUNDS		<u><u>5,477,603</u></u>	<u><u>5,401,808</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th March 2013 and were signed on its behalf by:



E J Macauley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% and 20% on cost
Plant and machinery	- 15% and 33% on cost
Fixtures and fittings	- 20% and 33% on cost
Motor vehicles	- 25% on cost and 15% reducing balance

The company's policy is to carry all assets at historical cost, except for heritable property which has been included in the balance sheet at a valuation existing on 31st July 2000 when the company implemented FRS 15 for the first time.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CADZOW HEAVY HAULAGE LIMITED (REGISTERED NUMBER: SC053552)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1st August 2011	3,965,460
Additions	1,129,396
Disposals	(409,143)
At 31st July 2012	4,685,713
DEPRECIATION	
At 1st August 2011	2,475,660
Charge for year	215,840
Eliminated on disposal	(390,637)
At 31st July 2012	2,300,863
NET BOOK VALUE	
At 31st July 2012	2,384,850
At 31st July 2011	1,489,800

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
190,000	Ordinary	£1	<u>190,000</u>	<u>190,000</u>