Registered Number SC053151

John Gilmour & Co (Metal Workers) Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
Glenburn Industrial Estate
Glenburn Road
PRESTWICK
KA9 2NS

Reporting Accountants:
Sinclair Scott
Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

John Gilmour & Co (Metal Workers) Ltd **Registered Number SC053151**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		153,164		145,555
			153,164		145,555
Current assets					
Stocks		3,335		3,820	
Debtors		56,991		27,184	
Cash at bank and in hand		21,591		31,460	
Total current assets		81,917		62,464	
Creditors: amounts falling due within one year	3	(52,886)		(36,412)	
Net current assets (liabilities)			29,031		26,052
Total assets less current liabilities			182,195		171,607
Creditors: amounts falling due after more than one year	3		(75,702)		(85,800)
Provisions for liabilities			(3,600)		(2,043)
Total net assets (liabilities)			102,893		83,764
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			101,893		82,764
Shareholders funds			102,893		83,764

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:
C H Rowan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance
Motor vehicles	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2011	232,198
Additions	11,377
At 31 May 2012	243,575
Depreciation	
At 01 June 2011	86,643
Charge for year	3,768
At 31 May 2012	90,411

Net Book Value	
At 31 May 2012	153,164
At 31 May 2011	145,555

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	36,630	50,600

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

Included within other creditors is £270 (2011 £436) due to C H Rowan. This loan was made on an interest free basis and no repayment plan is in place.