

TAYLOR'S ENTERTAINMENTS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

Company Registration No. SC052964 (Scotland)

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COMPANIES HOUSE

TAYLOR'S ENTERTAINMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		28,049		216,580
Current assets					
Debtors		31,863		53	
Cash at bank and in hand		29,621		28,404	
		<u>61,484</u>		<u>28,457</u>	
Creditors: amounts falling due within one year		<u>(75,756)</u>		<u>(74,549)</u>	
Net current liabilities			<u>(14,272)</u>		<u>(46,092)</u>
Total assets less current liabilities			13,777		170,488
Provisions for liabilities			<u>(3,814)</u>		<u>(2,574)</u>
			<u>9,963</u>		<u>167,914</u>
Capital and reserves					
Called up share capital	3		12,500		12,500
Other reserves			21,530		21,530
Profit and loss account			<u>(24,067)</u>		<u>133,884</u>
Shareholders' funds			<u>9,963</u>		<u>167,914</u>

TAYLOR'S ENTERTAINMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 December 2012



Charles Taylor
Director

Company Registration No. SC052964

TAYLOR'S ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Arcade equipment	25% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	33.33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	412,893
Additions	13,517
Disposals	(114,067)
At 30 June 2012	312,343
Depreciation	
At 1 July 2011	196,313
Revaluation	112,052
On disposals	(38,156)
Charge for the year	14,085
At 30 June 2012	284,294
Net book value	
At 30 June 2012	28,049
At 30 June 2011	216,580

TAYLOR'S ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	12,500 Ordinary shares of £1 of £1 each	12,500	12,500

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's loan account	-	53	23,873	-	-	23,926
		53	23,873	-	-	23,926