REGISTERED NUMBER: SC052939 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2016

for

J. Hickinson & Son Limited

THURSDAY

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SCT 25/05/2017 #15

COMPANIES HOUSE

J. Hickinson & Son Limited

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for the Year Ended 31 August 2016

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J. Hickinson & Son Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	K S Nisbet J L Kerr C Morrow
REGISTERED OFFICE:	Unit 4/5 Block 2 Hindsland Road Industrial Estate Larkhall Lanarkshire ML9 2PA
REGISTERED NUMBER:	SC052939 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

J. Hickinson & Son Limited (Registered number: SC052939)

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		636,077		678,214
CURRENT ASSETS					
Stocks		79,888		136,401	
Debtors		376,697		726,163	
Cash at bank		94,062		197,797	
		550,647		1,060,361	
CREDITORS					
Amounts falling due within one year	3	244,216		531,901	
NET CURRENT ASSETS			306,431		528,460
TOTAL ASSETS LESS CURRENT LIABILITIES			942,508		1,206,674
CREDITORS					
Amounts falling due after more than one year	3		(159,088)		(218,548)
PROVISIONS FOR LIABILITIES			-		(57,109)
NET ASSETS			783,420		931,017
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Revaluation reserve			158,204		158,204
Profit and loss account			615,216		762,813
SHAREHOLDERS' FUNDS			783,420		931,017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23/05/2017 and were signed on its behalf by:

.....
J L Kerr - Director

.....
K S Nisbet - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoices sales of goods and services, excluding value added tax. Turnover is recognised when the company fulfils its contractual obligations to customers and is adjusted as appropriate at the year end in relation to work in progress.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of the repayments are charged to the profit and loss account over the relevant period. The capital element of the repayments are treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	1,250,255
Additions	18,630
At 31 August 2016	1,268,885
DEPRECIATION	
At 1 September 2015	572,041
Charge for year	60,767
At 31 August 2016	632,808
NET BOOK VALUE	
At 31 August 2016	636,077
At 31 August 2015	678,214

3. CREDITORS

Creditors include an amount of £218,112 (2015 - £280,285) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10,000	Ordinary	£1	10,000	10,000

5. ULTIMATE PARENT COMPANY

Kerr Nisbet Holdings Limited is regarded by the directors as being the company's ultimate parent company.