

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

J Hickinson & Son Limited

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COMPANIES HOUSE

J Hickinson & Son Limited

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for the Year Ended 31 August 2011

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J Hickinson & Son Limited

Company Information
for the Year Ended 31 August 2011

DIRECTORS:

D Hickinson
C Morrow

SECRETARY:

D Hickinson

REGISTERED OFFICE:

Hyndlands Road Industrial Estate
LARKHALL
ML9 2PA

REGISTERED NUMBER:

052939 (Scotland)

ACCOUNTANTS:

RAEBURN ALLISON & CO
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

J Hickinson & Son Limited

Abbreviated Balance Sheet
31 August 2011

	Notes	31.8.11 £	£	31.8.10 £	£
FIXED ASSETS					
Tangible assets	2		267,463		282,800
CURRENT ASSETS					
Stocks		159,396		115,964	
Debtors		688,912		365,809	
Cash at bank		114,512		125,657	
		<u>962,820</u>		<u>607,430</u>	
CREDITORS					
Amounts falling due within one year		<u>559,778</u>		<u>246,567</u>	
NET CURRENT ASSETS			<u>403,042</u>		<u>360,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			670,505		643,663
CREDITORS					
Amounts falling due after more than one year			(9,333)		(1,704)
PROVISIONS FOR LIABILITIES			<u>(8,990)</u>		<u>(9,956)</u>
NET ASSETS			<u><u>652,182</u></u>		<u><u>632,003</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Revaluation reserve			111,388		111,388
Profit and loss account			<u>530,794</u>		<u>510,615</u>
SHAREHOLDERS' FUNDS			<u><u>652,182</u></u>		<u><u>632,003</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J Hickinson & Son Limited

Abbreviated Balance Sheet - continued

31 August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Hickinson', written in a cursive style.

D Hickinson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Turnover is adjusted for movement in work and progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks have been valued at the lower of cost and net realisable value. Work in progress has been valued at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J Hickinson & Son Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	860,015
Additions	19,045
Disposals	(19,830)
At 31 August 2011	859,230
DEPRECIATION	
At 1 September 2010	577,215
Charge for year	28,781
Eliminated on disposal	(14,229)
At 31 August 2011	591,767
NET BOOK VALUE	
At 31 August 2011	267,463
At 31 August 2010	282,800

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.11 £	31.8.10 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>