

**ALLANDER COACHES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

ALLANDER COACHES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2017

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ALLANDER COACHES LIMITED

Balance Sheet

As at 31 March 2017

Registered number: SC052213

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,621,044		2,099,210
			<u>2,621,044</u>		<u>2,099,210</u>
CURRENT ASSETS					
Stocks	7	22,340		20,623	
Debtors	8	136,114		229,427	
Cash at bank and in hand		71,798		73,748	
		<u>230,252</u>		<u>323,798</u>	
Creditors: Amounts Falling Due Within One Year	9	(452,062)		(403,935)	
NET CURRENT ASSETS (LIABILITIES)			<u>(221,810)</u>		<u>(80,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,399,234</u>		<u>2,019,073</u>
Creditors: Amounts Falling Due After More Than One Year	10		(734,466)		(408,287)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		(325,320)		(313,828)
NET ASSETS			<u><u>1,339,448</u></u>		<u><u>1,296,958</u></u>
CAPITAL AND RESERVES					
Called up share capital	13		10,000		10,000
Profit and loss account			<u>1,329,448</u>		<u>1,286,958</u>
SHAREHOLDERS' FUNDS			<u><u>1,339,448</u></u>		<u><u>1,296,958</u></u>

ALLANDER COACHES LIMITED

Balance Sheet (continued)

As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr James Wilson

26/07/2017

The notes on pages 4 to 7 form part of these financial statements.

ALLANDER COACHES LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	10,000	1,053,162	1,063,162
Profit for the year and total comprehensive income	-	233,796	233,796
As at 31 March 2016 and 1 April 2016	10,000	1,286,958	1,296,958
Profit for the year and total comprehensive income	-	42,490	42,490
As at 31 March 2017	10,000	1,329,448	1,339,448

ALLANDER COACHES LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Motor Vehicles	12.5%-25% Reducing Balance
Fixtures & Fittings	15%-55% Reducing Balance
Computer Equipment	33%-50% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

ALLANDER COACHES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property			
	Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2016	238,607	2,967,718	120,040	3,326,365
Additions	-	1,036,617	3,545	1,040,162
Disposals	-	(332,800)	-	(332,800)
As at 31 March 2017	<u>238,607</u>	<u>3,671,535</u>	<u>123,585</u>	<u>4,033,727</u>
Depreciation				
As at 1 April 2016	33,401	1,084,214	109,540	1,227,155
Provided during the period	4,770	303,715	4,373	312,858
Disposals	-	(127,330)	-	(127,330)
As at 31 March 2017	<u>38,171</u>	<u>1,260,599</u>	<u>113,913</u>	<u>1,412,683</u>
Net Book Value				
As at 31 March 2017	<u>200,436</u>	<u>2,410,936</u>	<u>9,672</u>	<u>2,621,044</u>
As at 1 April 2016	<u>205,206</u>	<u>1,883,504</u>	<u>10,500</u>	<u>2,099,210</u>

7. Stocks

	2017	2016
	£	£
Stock - finished goods	22,340	20,623
	<u>22,340</u>	<u>20,623</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	126,117	128,697
Other debtors	9,997	100,730
	<u>136,114</u>	<u>229,427</u>

ALLANDER COACHES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	309,055	235,836
Trade creditors	29,085	45,569
Other taxes and social security	17,282	16,195
Other creditors	3,771	-
Accruals and deferred income	47,412	60,462
Directors' loan accounts	45,457	45,873
	<u>452,062</u>	<u>403,935</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>734,466</u>	<u>408,287</u>

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	309,055	235,836
Between one and five years	734,466	408,287
	<u>1,043,521</u>	<u>644,123</u>
	<u>1,043,521</u>	<u>644,123</u>

12. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	313,828	253,822
Deferred taxation	11,492	60,006
	<u>325,320</u>	<u>313,828</u>

The provision for deferred taxation is made up of accelerated capital allowances less unrelieved trading losses.

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	10000	10,000	10,000

ALLANDER COACHES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Ultimate Controlling Party

The company's ultimate controlling party is J F Wilson by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

ALLANDER COACHES LIMITED Registered number SC052213 is a limited by shares company incorporated in Scotland. The Registered Office is Unit 19, Cloberfield Industrial Estate, Milngavie, G62 7LN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.