

REGISTERED NUMBER: SC051321 (Scotland)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
I.C.A ESTATES LIMITED**

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

I.C.A ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	H Rosenblatt Mrs L A Rosenblatt J D Rosenblatt
SECRETARY:	Mrs L A Rosenblatt
REGISTERED OFFICE:	4 Atlantic Quay 70 York Street Glasgow G2 8JX
REGISTERED NUMBER:	SC051321 (Scotland)
ACCOUNTANTS:	Lucentum Ltd Kingfisher House 11 Hoffmanns Way Chelmsford Essex CM1 1GU

I.C.A ESTATES LIMITED (REGISTERED NUMBER: SC051321)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company is that of property dealing. Throughout the period the company continued to search for property dealing opportunities. The company also employs all members of staff who work for the group and operates the PAYE scheme for these employees.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

H Rosenblatt
Mrs L A Rosenblatt

Other changes in directors holding office are as follows:

J D Rosenblatt - appointed 20 September 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'H Rosenblatt', is written over a horizontal line.

H Rosenblatt - Director

9 October 2017

I.C.A ESTATES LIMITED (REGISTERED NUMBER: SC051321)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER		-	-
Administrative expenses		<u>(34,432)</u>	<u>(25,377)</u>
OPERATING PROFIT		34,432	25,377
Income from fixed asset investments		<u>-</u>	<u>42,702</u>
PROFIT BEFORE TAXATION		34,432	68,079
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>34,432</u></u>	<u><u>68,079</u></u>

The notes on pages 5 to 6 form part of these financial statements

I.C.A ESTATES LIMITED (REGISTERED NUMBER: SC051321)

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	4	453,129	453,129
CREDITORS			
Amounts falling due within one year	5	1,823,915	1,858,347
NET CURRENT LIABILITIES		<u>(1,370,786)</u>	<u>(1,405,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,370,786)</u>	<u>(1,405,218)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,370,886)</u>	<u>(1,405,318)</u>
SHAREHOLDERS' FUNDS		<u>(1,370,786)</u>	<u>(1,405,218)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

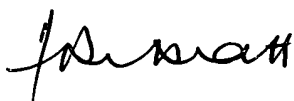
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2017 and were signed on its behalf by:



H Rosenblatt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

I.C.A Estates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors consider it appropriate to adopt the going concern basis because the parent company has agreed to ensure that sufficient funds are made available to enable the company to meet its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Due from fellow subsidiaries	449,633	449,633
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Deferred tax asset	3,496	3,496
	<u> </u>	<u> </u>
Aggregate amounts	453,129	453,129
	<u> </u>	<u> </u>

I.C.A ESTATES LIMITED (REGISTERED NUMBER: SC051321)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Amounts owed to group undertakings	<u>1,823,915</u>	<u>1,858,347</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.