

REGISTERED NUMBER: SC050899 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

MICROMAC LIMITED



MICROMAC LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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MICROMAC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002**

DIRECTORS:

J D REID
MRS D M REID

SECRETARY:

MRS D M REID

REGISTERED OFFICE:

24 GREAT KING STREET
EDINBURGH
EH3 6QN

REGISTERED NUMBER:

SC050899 (Scotland)

ACCOUNTANTS:

ALAN REYNOLDS & COMPANY LIMITED
BUSINESS ADVISORS, CHARTERED ACCOUNTANTS
& TAXATION CONSULTANTS
WALNUT HOUSE
WALNUT COURT
ROSE STREET
WOKINGHAM
Berkshire
RG40 1XU

BANKERS:

NATIONAL WESTMINSTER BANK PLC
ALTON BRANCH
38 HIGH STREET
ALTON
Hampshire
GU34 1BD

MICROMAC LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2002**

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Debtors		57,309	64,174
Cash at bank		17,212	12,964
		<u>74,521</u>	<u>77,138</u>
CREDITORS: Amounts falling due within one year		24,317	26,594
		<u>50,204</u>	<u>50,544</u>
NET CURRENT ASSETS:			
		<u>50,204</u>	<u>50,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£50,204</u>	<u>£50,544</u>
CAPITAL AND RESERVES:			
Called up share capital	2	5,000	5,000
Profit and loss account		45,204	45,544
		<u>£50,204</u>	<u>£50,544</u>
SHAREHOLDERS' FUNDS:			
		<u>£50,204</u>	<u>£50,544</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

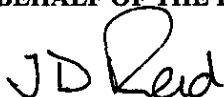
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D REID - DIRECTOR

Approved by the Board on 7 March 2003

The notes form part of these financial statements

MICROMAC LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002 £	2001 £
Number:	Class:			
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted and issued:		Nominal value:	2002 £	2001 £
Number:	Class:			
5,000	Share capital	£1	<u>5,000</u>	<u>5,000</u>