

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

MICROMAC LIMITED



MICROMAC LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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MICROMAC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000**

DIRECTORS:	J D REID MRS D M REID
SECRETARY:	MRS D M REID
REGISTERED OFFICE:	24 GREAT KING STREET EDINBURGH EH3 6QN
REGISTERED NUMBER:	SC050899 (Scotland)
ACCOUNTANTS:	ALAN REYNOLDS & COMPANY BUSINESS ADVISORS & ACCOUNTANTS WALNUT HOUSE, WALNUT COURT ROSE STREET WOKINGHAM BERKSHIRE RG40 1XU
BANKERS:	NATIONAL WESTMINSTER BANK PLC ALTON BRANCH ALTON HAMPSHIRE

MICROMAC LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		2,484
CURRENT ASSETS:					
Debtors		40,650		34,994	
Cash at bank and in hand		24,633		11,910	
		<u>65,283</u>		<u>46,904</u>	
CREDITORS: Amounts falling due within one year		<u>14,788</u>		<u>1,317</u>	
NET CURRENT ASSETS:			<u>50,495</u>		<u>45,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£50,496</u>		<u>£48,071</u>
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>45,496</u>		<u>43,071</u>
SHAREHOLDERS' FUNDS:			<u>£50,496</u>		<u>£48,071</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J D REID - DIRECTOR

Approved by the Board on 24 February 2001

The notes form part of these financial statements

MICROMAC LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers & Office Equipment	- 20% on cost
Motor Vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	56,167
Additions	10,995
Disposals	(37,677)
At 31 December 2000	29,485
DEPRECIATION:	
At 1 January 2000	53,683
Charge for year	2,970
Eliminated on disposals	(27,169)
At 31 December 2000	29,484
NET BOOK VALUE:	
At 31 December 2000	1
At 31 December 1999	2,484

MICROMAC LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted and issued:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
5,000	Share capital	£1	<u>5,000</u>	<u>5,000</u>