

CASTLE STREET NOMINEES LIMITED

COMPANY NO.050721

REPORT OF THE DIRECTORS

for the year ended 31st May 1996

1. Directors

The Directors of the Company in the year ended 31st May 1996 were:-

William Berry
George Burns
Richard Frederic Filleul
William Alexander Finlayson
William Ruthven Gemmell
Rodger Ridout Harvey-Jamieson
Margaret Luise Stirling Locke
John Kenneth Scott Moncrieff
Francis Adam John More
Nigel James Pollock
Michael Gordon Robson
Charles Younger
Hugh Patrick Younger



2. Profit and Loss Account to 31st May 1996

The Company has not traded during the year and the administration expenses have been met entirely by Messrs Murray Beith Murray, WS.

ON BEHALF OF THE BOARD

Registered Office:
39 Castle Street
Edinburgh
EH2 3BH


Murray Beith Murray, WS
Secretaries

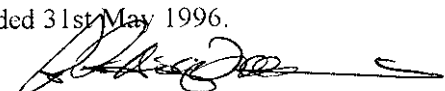
30/1/97

Date

BALANCE SHEET AS AT 31st MAY 1996

<u>Assets</u>	Nil
<u>Liabilities</u>	Nil

The Company has been dormant throughout the financial year ended 31st May 1996.


R.R. Harvey-Jamieson
Director