

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Burnfield Builders & Demolishers Limited

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for the Year Ended 31 May 2016

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Burnfield Builders & Demolishers Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

B McCormick
Mrs D A Stewart

SECRETARY:

B McCormick

REGISTERED OFFICE:

10 Sannox Gardens
Glasgow
G31 3HY

REGISTERED NUMBER:

SC049549 (Scotland)

ACCOUNTANTS:

McDougall Johnstone
234 West George Street
Glasgow
G2 4QY

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	366,872	423,783
CURRENT ASSETS			
Stocks		769,408	563,459
Debtors		2,236,783	2,268,131
Cash at bank and in hand		<u>120,173</u>	<u>155,780</u>
		3,126,364	2,987,370
CREDITORS			
Amounts falling due within one year		<u>(509,563)</u>	<u>(581,737)</u>
NET CURRENT ASSETS		<u>2,616,801</u>	<u>2,405,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,983,673	2,829,416
CREDITORS			
Amounts falling due after more than one year	3	<u>(1,848,753)</u>	<u>(1,841,100)</u>
NET ASSETS		<u>1,134,920</u>	<u>988,316</u>
CAPITAL AND RESERVES			
Called up share capital	4	4,883	4,883
Profit and loss account		<u>1,130,037</u>	<u>983,433</u>
SHAREHOLDERS' FUNDS		<u>1,134,920</u>	<u>988,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

B McCormick - Director

Mrs D A Stewart - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	594,945
Additions	94,638
Disposals	(79,524)
At 31 May 2016	<u>610,059</u>
DEPRECIATION	
At 1 June 2015	171,162
Charge for year	113,648
Eliminated on disposal	(41,623)
At 31 May 2016	<u>243,187</u>
NET BOOK VALUE	
At 31 May 2016	<u>366,872</u>
At 31 May 2015	<u>423,783</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>1,841,100</u>	<u>1,841,100</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,383	Ordinary	1	3,383	3,383
1,500	Ordinary "A" Non - voting shares	1	<u>1,500</u>	<u>1,500</u>
			<u>4,883</u>	<u>4,883</u>

5. **ULTIMATE PARENT COMPANY**

Burnfield Demolishers Holding Ltd (incorporated in Scotland) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.