

Registered Number SC049549

BURNFIELD BUILDERS & DEMOLISHERS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	96,094	113,500
		<u>96,094</u>	<u>113,500</u>
Current assets			
Stocks		249,650	205,393
Debtors		1,916,765	1,922,081
Investments		-	20,564
Cash at bank and in hand		71,749	46,904
		<u>2,238,164</u>	<u>2,194,942</u>
Creditors: amounts falling due within one year	3	(487,482)	(435,894)
Net current assets (liabilities)		<u>1,750,682</u>	<u>1,759,048</u>
Total assets less current liabilities		<u>1,846,776</u>	<u>1,872,548</u>
Creditors: amounts falling due after more than one year	3	(1,741,100)	(1,841,100)
Total net assets (liabilities)		<u>105,676</u>	<u>31,448</u>
Capital and reserves			
Called up share capital	4	4,883	4,883
Profit and loss account		100,793	26,565
Shareholders' funds		<u>105,676</u>	<u>31,448</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:

Barry McCormick, Director

Deborah MacDonald Stewart, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery - 25% Reducing balance

Fixtures, Fittings and

equipment - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

Other accounting policies

Leasing.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Investments.

Current asset investments are at the lower of cost and net realisable value.

Stock and work in progress.

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Ultimate parent undertaking.

The parent company is Burnfield Demolishers Holding Ltd. A company registered in Scotland.

Note re Creditors amount falling due after more than one year.

The loan due to Linklad Ltd mainly represents the loan repayable from Benalder Developments Ltd which is due to be transferred on receipt as part of the share agreement between Linklad Ltd and Burnfield Demolishers Holding Ltd.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	255,322
Additions	17,303
Disposals	(12,319)
Revaluations	-
Transfers	-
At 31 May 2012	<u>260,306</u>

Depreciation

At 1 June 2011	141,822
Charge for the year	32,037
On disposals	(9,647)
At 31 May 2012	<u>164,212</u>

Net book values

At 31 May 2012	<u>96,094</u>
At 31 May 2011	<u>113,500</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	1,741,100	1,841,100

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
3,383 Ordinary shares of £1 each	3,383	3,383
1,500 A Ordinary shares of £1 each	1,500	1,500

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