

Registered Number SC049549

BURNFIELD BUILDERS & DEMOLISHERS LIMITED

Abbreviated Accounts

31 May 2011

BURNFIELD BUILDERS & DEMOLISHERS LIMITED

Registered Number SC049549

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	113,500	117,013
Total fixed assets		113,500	117,013
Current assets			
Stocks		205,393	321,126
Debtors		1,922,081	1,776,174
Investments		20,564	6,411
Cash at bank and in hand		46,904	137,536
Total current assets		2,194,942	2,241,247
Creditors: amounts falling due within one year		(435,894)	(649,118)
Net current assets		1,759,048	1,592,129
Total assets less current liabilities		1,872,548	1,709,142
Creditors: amounts falling due after one year		(1,841,100)	
Total net Assets (liabilities)		31,448	1,709,142
Capital and reserves			
Called up share capital	3	4,883	4,883
Profit and loss account		26,565	1,704,259
Shareholders funds		31,448	1,709,142

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

Barry McCormick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	422,700
additions	113,314
disposals	(280,690)
revaluations	
transfers	
At 31 May 2011	<u>255,324</u>

Depreciation	
At 31 May 2010	305,687
Charge for year	37,832
on disposals	(201,695)
At 31 May 2011	<u>141,824</u>

Net Book Value	
At 31 May 2010	117,013
At 31 May 2011	<u>113,500</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
5000 Ordinary of £1.00 each	5,000	5,000
1500 A Ordinary of £1.00 each	1,500	1,000

Allotted, called up and fully
paid:

3383 Ordinary of £1.00 each	3,383	3,383
1500 A Ordinary of £1.00 each	1,500	1,500

4 **Transactions with
directors**

n/a

5 **Related party disclosures**

n/a

6 **Leasing and hire purchase
commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

7 **Investments**

Current asset investments are at the lower of cost and net realisable value.

8 **Stock and work in
progress**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

9 **Prior year adjustments**

Prior year adjustment relates to dividend to Holding Company incorrectly stated in 2009's accounts.

10 **Creditors amount falling
after more than one year**

The loan due to Linklad Limited mainly represents the loan repayable from Benalder Developments Ltd which is due to be transferred on receipt as part of the share agreement between Linklad Limited and Burnfield Demolishers Holding Ltd. This also includes a short term loan which was repaid shortly after the year end.

11 **Ultimate parent
undertaking**

The parent company is Burnfield Demolishers Holding Ltd. A company registered in Scotland. During the year, the company's 3,383 Ordinary Shares were sold by Linklad Limited to Burnfield Demolishers Holding Ltd.