

Registration Number 49549

Burnfield Builders and Demolishers Limited

Abbreviated Accounts

for the year ended 31 May 2002



**Auditors' Report to Burnfield Builders and Demolishers Limited
under Section 247B of the Companies Act 1985**

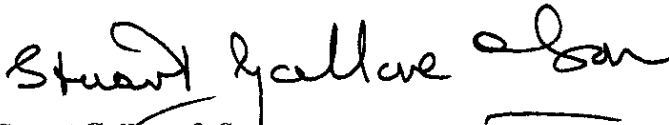
We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Burnfield Builders and Demolishers Limited for the year ended 31 May 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

A handwritten signature in black ink, appearing to read 'Stuart Gallone', with a horizontal line underneath.

**Stuart Gallone & Son
Certified Accountants and
Registered Auditor**

**16 Fitzroy Place
Glasgow
G3 7RW**

24 March 2003

Burnfield Builders and Demolishers Limited

Abbreviated Balance Sheet as at 31 May 2002

		2002	2001
	Notes	£	£
Fixed Assets			
Tangible assets	2	88,323	111,536
Current Assets			
Stocks		96,712	147,594
Debtors		2,696,987	1,817,636
Cash at bank and in hand		341,445	627,781
		<u>3,135,144</u>	<u>2,593,011</u>
Creditors: amounts falling due within one year		<u>(457,254)</u>	<u>(564,302)</u>
Net Current Assets		<u>2,677,890</u>	<u>2,028,709</u>
Total Assets Less Current Liabilities		<u>2,766,213</u>	<u>2,140,245</u>
Capital and Reserves			
Called up share capital	3	3,383	3,383
Profit and loss account		2,762,830	2,136,862
Shareholders' Funds		<u>2,766,213</u>	<u>2,140,245</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 24 March 2003 and signed on its behalf by

John MacDonald
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Burnfield Builders and Demolishers Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Burnfield Builders and Demolishers Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2002

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2001	199,731
Additions	18,750
Disposals	(53,193)
At 31 May 2002	<u>165,288</u>
Depreciation	
At 1 June 2001	88,196
On disposals	(27,478)
Charge for year	16,247
At 31 May 2002	<u>76,965</u>
Net book values	
At 31 May 2002	<u>88,323</u>
At 31 May 2001	<u>111,535</u>

3. Share capital	2002 £	2001 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
3,383 Ordinary shares of £1 each	<u>3,383</u>	<u>3,383</u>

4. Ultimate parent undertaking

The parent company is Linklad Limited.